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GRAND PEACE GROUP HOLDINGS LIMITED

福澤集團控股有限公司*

(Provisional liquidators appointed)

(For restructuring purposes only)

(Incorporated in Bermuda with limited liability)

(Stock Code: 08108)

REVIEW REQUEST OF THE DECISION OF THE GEM LISTING COMMITTEE ON CANCELLATION OF LISTING

This announcement is made by Grand Peace Group Holdings Limited (Provisional liquidators appointed) (For restructuring purposes only) (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 5 May 2021 in relation to the decision of the GEM Listing Committee on the cancellation of listing of the Company (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

REVIEW REQUEST OF THE DECISION

After due consideration, on 10 May 2021, the Company submitted an application requesting the Decision of the GEM Listing Committee be referred to the GEM Listing Review Committee for a review pursuant of Chapter 4 of the GEM Listing Rules.

The Company hereby reminds its shareholders and potential investors that the outcome of such review is uncertain. The Company will make further announcement(s) in this regard as and when appropriate and in accordance with the GEM Listing Rules. Shareholders and potential investors who have any queries about the implications of the Decision are advised to seek professional advice as they may consider appropriate.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

At the request of the Company, trading in the Shares has been suspended with effect from 9:00 a.m. on 1 April 2020 and will continue to be suspended until further notice. The Company will keep the public informed of the latest significant developments by making further announcement(s) as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
Grand Peace Group Holdings Limited
(Provisional liquidators appointed)
(For restructuring purposes only)
Ng Chun Chung
Chairman and
Independent Non-executive Director

Hong Kong, 10 May 2021

As at the date of this announcement, the Board comprises Mr. Chow Wai Leong Eric and Mr. Man Ho Chuen as executive Directors, Ms. Chen Qiuju as non-executive Director, and Mr. Ng Chun Chung, Mr. Lau Ka Leung and Mr. Chan Ming Sun Jonathan as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Listed Company Information” page for at least seven days from the day of its posting and on the website of the Company at <http://www.hk08108.com>.

* *For identification purposes only*