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## **CHINA E-INFORMATION TECHNOLOGY GROUP LIMITED**

### **中國網絡信息科技集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 08055)**

### **PROFIT WARNING**

This announcement is made by China E-Information Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that based on a preliminary review and analysis of the latest available unaudited consolidated management accounts of the Group for the three months ended 31 March 2021, the Group is expected to record a revenue and cost of services rendered of HK\$Nil for the three months ended 31 March 2021, which was mainly due to “the Joint Construction of Network Education College of Beijing University of Chinese Medicine Agreement (共建北京中醫藥大學網路教育學院協議書) (“**Joint Construction Agreement**”)” entered into between Hunan IIN Medical Network Technology Development Co., Ltd. (a wholly-owned subsidiary of the Group) and Beijing University of Chinese Medicine (北京中醫藥大學) on 1 July 2010, the issue of the continuation of the Joint Construction Agreement or liquidation of the Distance Education College is still under discussion in the negotiation, and the Group expected that there shall be no expenses relating to the Joint Construction Agreement to be recorded in the consolidated statement of profit or loss for the three months ended 31 March 2021; moreover, the Group has completed all acquisition procedures of Tianjin Mars Technology Co., Ltd.\* (天津火星科技有限公司) (“**Tianjin Mars Technology**”) on 25 March 2021, therefore, the revenue and cost of Tianjin Mars Technology, as a wholly-owned subsidiary of the Group, will be accounted into the Group’s consolidated statement of profit or loss and other comprehensive income from

1 April 2021. Due to the above main reasons, the Group is expected to record a loss attributable to the owners of the Company for the three months ended 31 March 2021, and such loss is expected to decrease approximately 28.5% as compared with the loss attributable to the owners of the Company of approximately HK\$10,317,000 for the same corresponding period in 2020. The Board believes that the decrease in the loss attributable to the owners of the Company was attributable to the aforesaid reasons.

The Company is still in the process of finalising the unaudited consolidated results of the Group for the three months ended 31 March 2021. This profit warning announcement is only an assessment by the Board based on the preliminary review of information currently available to the Board, which has not been reviewed nor audited by the Company's audit committee or the auditors of the Company. Further details of the Group's financial results and performance for the three months ended 31 March 2021 will be announced on or before 14 May 2021. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the results of the Group for the three months ended 31 March 2021.

By Order of the Board  
**China E-Information Technology Group Limited**  
**Yuan Wei**  
*Executive Director*

Hong Kong, 11 May, 2021

*As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Yuan Wei, Ms. Zhang Jianxin, Mr. Zheng Zhijing, Ms. Lin Yan, Ms. Wong Hiu Pui and Mr. Lin Ruiping; and three independent non-executive Directors, namely Ms. Yang Qingchun, Mr. Tang Jiuda and Ms. Lu Xiaowei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Listed Company Information" page and the website of the Company at [www.irasia.com/listco/hk/chieinfotech/](http://www.irasia.com/listco/hk/chieinfotech/) for at least 7 days from the date of its publication.*

*\* for identification purpose only*