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深圳市明華澳漢科技股份有限公司  
**Shenzhen Mingwah Aohan High Technology Corporation Limited \***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 8301)**

## **QUARTERLY UPDATE ON SUSPENSION OF TRADING**

This announcement is made by Shenzhen Mingwah Aohan High Technology Corporation Limited\* (深圳市明華澳漢科技股份有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 17.10 and 17.26A of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 2, 3, 11 and 17 November 2020 and 11 February 2021, respectively, (the “**Announcements**”) in relation to, among other things, the suspension of trading in the Shares of the Company and the updates thereof. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

## **UPDATE ON THE RESUMPTION PROGRESS**

As disclosed in the Announcements, the Stock Exchange has set out the Resumption Guidance for the Company as follows:

- (i) demonstrate the Company’s compliance with Rule 17.26 of the GEM Listing Rules.

In order to fulfill the Resumption Guidance, the Company will continue to review its existing business from time to time, and is committed to improving its business operations and financial performance despite the on-going COVID-19 pandemic. The Company will actively identify potential business and investment opportunities to expand its source of income. As at the date of this announcement, the Company is still seeking professional advice in relation to the resumption of trading of its Shares. Further announcements will be made by the Company in relation to the update of its resumption progress as and when appropriate.

## UPDATE ON THE BUSINESS

The Group is principally engaged in (i) the provision of application development services and application systems in the People's Republic of China (the "PRC") (the "Card and Related Products Business"); and (ii) the trading of liquor products in the PRC (the "Wine Business").

In view of the adverse impact of the COVID-19 pandemic in the PRC and globally, the Group's Wine Business, as well as its Card and Related Products Business, continued to face challenges in such unfavourable market situation.

In light of the current situation, the Group will continue to adjust its strategy to explore further business opportunities, review the performance of its distribution channels and make necessary adjustments to fulfill the Resumption Guidance.

## CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 12 November 2020 and will remain suspended until the Company fulfills the Resumption Guidance.

By order of the Board  
**Shenzhen Mingwah Aohan High Technology Corporation Limited\***  
**Zhang Tao**  
*Chairman*

Shenzhen, the PRC, 11 May 2021

*As at the date of this announcement, the executive Directors are Mr. Lang Yu and Mr. Liu Jianfeng; the non-executive Directors are Mr. Zhang Tao and Mr. Zhou Liang Hao; and the independent non-executive Directors are Mr. Yu Xiuyang, Mr. Wei Wei and Mr. Chan Chun Kit.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material aspects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of the GEM of the Stock Exchange at [www.hkgem.com](http://www.hkgem.com) on the "Latest Listed Company Information" page for at least 7 days from the date of its posting.*

\* For identification purposes only