

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

神州數字

China Binary New Fintech Group

神州數字新金融科技集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8255)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION DEEMED DISPOSAL OF A SUBSIDIARY

Reference is made to the announcement (the “**Announcement**”) of China Binary New Fintech Group (the “**Company**”) dated 28 January 2021 in relation to the discloseable transaction regarding the deemed disposal of a subsidiary. Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the Announcement.

This announcement is made to provide supplemental information on the background of CB Foundation.

CB Foundation was incorporated as a company limited by guarantee in Hong Kong on 10 May 2017. The founder member of CB Foundation is Mr. Sun. It is designated to promote the spirit of humanitarianism by sponsoring and lending a helping hand to poverty-stricken students with good character and outstanding academic performance. Facilitating these students in completing their education, CB Foundation aims to nurture more outstanding talents for society and to instill love and benevolence into the sponsored students so that they would contribute more to charity and spread love when they grow up. The donors of CB Foundation are high net worth individuals and none of them are connected persons of the Company.

CB Foundation is managed by a professional team. The foundation’s management comprises three major areas: fundraising management, investment management, and endowment management. Each of which is handled by members with expertise including the directors, senior management and consultants of CB Foundation. Any final decision made by CB Foundation shall be implemented only after unanimous agreement by all board members. The directors, the sole member and the senior management are independent to the Company and its connected persons.

Below are the profiles of the directors, the sole member and the senior management of CB Foundation.

Directors

Ms. Lyu Shengnan, 34 years old, holds a master's degree from China Agricultural University, the PRC. She has extensive experience in private equity investment and securities investment and is a qualified fund practitioner of Asset Management Association of China (AMAC).

Ms. Wang Xin, 45 years old, holds a MBA degree from Auckland Business School, New Zealand. She has worked in Panasonic Group in Japan, DigitalZone in New Zealand, Putian in China as well as worked in Africa for many years. She is familiar with supply chain financing and risk management with experience in large-scale financing project. During her work in Africa, she devoted herself to participating in various charitable activities.

Sole Member

Ms. Lyu Shengnan, please refer to her profile above.

Senior Management

Ms. Wang Mengyuan, 26 years old, holds a master's degree in public policy and management from King's College London, United Kingdom, with a background in public management and familiar with sociology, management, psychology and other professional knowledge. Prior to joining CB Foundation, she worked as the head of the comprehensive service department of the financial department in DiDi Mobility Services.

By introducing CB Foundation as a shareholder to CB International, the management of CB International hopes to draw more attention from high net worth individuals and promote the business development of CB International.

NO CONTROL OR INFLUENCE OVER CB FOUNDATION

Mr. Sun, the executive director, chairman and chief executive officer of the Company has no de facto control or influence over CB Foundation. CB Foundation is operated by the directors and management of CB Foundation. Mr. Sun does not take part in the daily operation of CB Foundation and the directors and management of CB Foundation will not act at the instructions of Mr. Sun or his connected persons or associates.

FUNDING TO CB FOUNDATION

None of Ms. Lyu Shengnan, Ms. Wang Xin, Ms. Wang Mengyuan and/or any of the Company's connected persons (including Mr. Sun) has personally provided any funding to CB Foundation.

NOT CONSTITUTE A CONNECTED TRANSACTION

CB Foundation has no beneficiaries. All of the donation will not return back to the donators and the donators will not have any returns. The directors and management team of CB Foundation are responsible for making the decision of the operation of CB Foundation. The donators do not involve in any operation of the CB Foundation. The donators, directors and management team of CB Foundation have no relationships with (a) CB International Group (including its customers, vendors and management); and (b) the Company and its connected persons. As at the date of this announcement, CB Foundation confirmed that it did not receive any donations from CB International Group, the Company and any of its connected persons and there was no arrangement (formal or informal, implied or expressed) among the donators, directors and management team of CB Foundation with (a) CB International Group (including its customers, vendors and management); and (b) the Company and its connected persons.

NO INVESTMENT OF SIMILAR BUSINESS

CB Foundation has not invested in businesses similar to CB International. In addition to investing in CB International, CB Foundation invested in companies engaged in new energy vehicles, internet, and biomedicine since incorporation. As at the date of this announcement, these companies have not had any transactions with our Group.

PLAN OR INTENTION TO DISPOSE THE INVESTMENT IN CB INTERNATIONAL BY CB FOUNDATION

CB Foundation plans to hold CB International's shares for capital appreciation, and will consider making profit from its exit only when the shares of CB International are listed on a recognised stock exchange or acquired by others. CB International has no plans to go public at the moment. The future profit of CB International will be retained and used for expansion of its operation, and shall not be used for dividend payment.

Save as disclosed above, all other information as set out in the Announcement remain unchanged and shall continue to be valid for all purposes. This announcement is supplemental to and should be read in conjunction with the Announcement.

For and on behalf of
China Binary New Fintech Group
Sun Jiangtao

Executive Director, Chairman and Chief Executive Officer

Beijing, The People's Republic of China, 13 May 2021

As at the date of this announcement, the Directors are:

Executive Director

Mr. Sun Jiangtao (*Chairman and Chief Executive Officer*)

Non-executive Director

Ms. Zhang Rong

Independent Non-executive Directors

Mr. Hou Dong, Mr. He Qinghua and Mr. Yang Haoran

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.shenzhoufu.hk.