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CHINA TRENDS HOLDINGS LIMITED
中國趨勢控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8171)

**PROVISION OF HK\$100 MILLION
STANDBY FACILITY**

On 25 May 2021 (after trading hours), **Honour Sky International Limited** (“**Honour Sky**”), the substantial shareholder of **China Trends Holdings Limited** (the “**Company**”), and **China Technology Education Trust Association** (“**CTE**”), a charitable society, issued a Consent Letter (the “**Consent Letter**”) to the Company in relation to the provision the Standby Facility in the principal amount of not less than HK\$100,000,000 (“**Standby Facility**”). The drawdown from such Standby Facility shall be utilised by the Company for investment or acquisition or restructuring other listed companies so as to increase business and assets.

MAIN CLAUSE OF THE STANDBY FACILITY

Date : 25 May 2021

Borrower : the Company

Lenders : Honour Sky and CTE

Standby Facility amount : Not less than HK\$100,000,000

Availability period : Not less than one year from the issued date of the Consent Letter

Interest rate : none

Security and guarantee : none

Repayment : the Company have the right to make early repayment of the amounts drawn under the Standby Facility at any time

I. Condition of the Standby Facility

(I) The Standby Facility will be utilised in investment or acquisition or restructuring other listed companies so as to increase business and assets.

(II) Written consent from the Lenders must be obtained prior to the utilisation of the Standby Facility for any investment or acquisition or restructuring other listed companies.

II. Interest and Guarantee

The Lenders agree to provide the Company with the principal amount of not less than HK\$100,000,000 Standby Facility which is unsecured, non-guaranteed and interest-free.

III. Drawdown procedure

The Standby Facility may be drawn in all or by installment during the availability period by the Company giving not less than three business days prior written notice of the proposed drawing to the Lenders.

IV. Provision for repayment

The maturity date of each drawing under the Standby Facility is not less than one year from the date of the first draw down, any extension of the repayment date shall be negotiated between the Company and the Lenders.

The Company has the rights to make early repayment of the amounts drawn under the Standby Facility at any time.

V. Invalid of the Standby Facility

If the Company suffers any (i) material adverse litigation; and/or (ii) bankruptcy; and/or (iii) changes in substantial shareholders or composition of board of directors or management of the Company, Honour Sky and/or CTE has/have the rights to cancel the

Standby Facility and demand immediate repayment (any late repayment will be charged at the interest rate as agreed by the court).

INFORMATION ABOUT THE LENDERS

Honour Sky, is a private company wholly and beneficially owned by CTE. CTE, a society registered under the provisions of section 5A(1) of the Societies Ordinance of Hong Kong in 2005, which is a charitable society providing charity and financial aid to technology education and employment in Hong Kong and Mainland China. Mr. Xiang Xin is the chairman of CTE.

Continued Suspension of Trading

At the request of the Company, trading in the shares of the Company have been suspended since 9:00 a.m. on 11 March 2020 and will remain suspended until the Company fulfills the Resumption Guidance.

By order of the Board
China Trends Holdings Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 25 May 2021

*As at the date of this announcement, the executive Director of the Company is Mr. **Xiang Xin** (Chairman); the non-executive Director of the Company is Mr. **Chan Cheong Yee**; the independent non-executive Directors of the Company are Mr. **Wong Chung Kin**, **Quentin**, Ms. **Qin Han** and Mr. **Chen Yicheng**. Ms. **Kung Ching** is an alternate director to Mr. Xiang Xin.*

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regards to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

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