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中國信息科技發展有限公司

China Information Technology Development Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8178)

CHANGE OF LONG STOP DATE PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



Rifa Securities Limited

Reference is made to the announcement of China Information Technology Development Limited (the “**Company**”) dated 25 May 2021 (the “**Announcement**”) in relation to the proposed placing of new Shares under General Mandate. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement. Pursuant to the Placing Agreement, the Completion of the Placing is conditional upon the fulfillment of the conditions precedent set out in the Placing Agreement (the “**Conditions Precedent**”) on or before 17 July 2021 (or such later date as may be agreed between the Company and the Placing Agent in writing) (the “**Long Stop Date**”).

On 27 May 2021, the Company and the Placing Agent, after arm’s length negotiation, had entered into a supplemental agreement to the Placing Agreement whereby the Company and the Placing Agent have agreed to change the Long Stop Date from 17 July 2021 to 11 June 2021.

Save and except for the aforesaid change, all other terms and conditions of the Placing Agreement shall remain unchanged and continue in full force and effect.

By order of the Board
China Information Technology Development Limited
Wong King Shiu, Daniel
Chairman and Chief Executive Officer

Hong Kong, 27 May 2021

As of the date of this announcement, the Board comprises Mr. Wong King Shiu, Daniel (Chairman and Chief Executive Officer) and Mr. Chang Ki Sum Clark as executive Directors; Mr. Hung Hing Man, Mr. Wong Hoi Kuen and Dr. Chen Shengrong as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be available on the Company's website <http://www.citd.com.hk> and will remain on the "Latest Listed Company Information" page on the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting.