

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Bao Shen Holdings Limited

寶申控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8151)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 MAY 2021

The board of Directors is pleased to announce that all the Resolutions set out in the Notice dated 14 April 2021 were duly passed by the Shareholders at the AGM.

Reference is made to the notice (the “**Notice**”) of annual general meeting (the “**AGM**”) of Bao Shen Holdings Limited (the “**Company**”) and the circular (the “**Circular**”) of the Company both dated 14 April 2021. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE AGM

The Board is pleased to announce that the AGM was held at 11:30 a.m. on Friday, 28 May 2021 at 22/F., Euro Trade Centre, 13–14 Connaught Road Central, Central, Hong Kong and all proposed resolutions (the “**Resolutions**”) as set out in the Notice were duly passed as ordinary resolutions by the Shareholders by way of poll at the AGM.

As at the date of the AGM, there were 420,000,000 Shares of HK\$0.01 each in issue, which was the total number of Shares entitling the Shareholders to attend and vote for or against the Resolutions. There were no Shares entitling the holders to attend and abstain from voting in favour of the Resolutions at the AGM as set out in Rule 17.47A of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and there were no Shares requiring the holders to abstain from voting at the AGM under the GEM Listing Rules.

The Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer for the purpose of vote-taking at the AGM. The poll results in respect of the Resolutions are as follows:

AS ORDINARY RESOLUTIONS <i>(Note)</i>		Total number of votes cast (percentage of total number of votes cast, %)	
		For	Against
1	To receive, consider and adopt the audited consolidated financial statements and report of the directors and the independent auditors of the Company and its subsidiaries for the year ended 31 December 2020	208,350,000 (100%)	0 (0%)
2	To re-appoint HLB Hodgson Impey Cheng Limited as the auditors of the Company and to authorise the board of directors of the Company to fix their remuneration	208,350,000 (100%)	0 (0%)
3	(a) To re-elect Mr. Fan Baocheng (樊寶成) as an executive director of the Company	208,350,000 (100%)	0 (0%)
	(b) To re-elect Mr. Zhou Zhen Dong (周振鷲) as an executive director of the Company	208,350,000 (100%)	0 (0%)
	(c) To re-elect Mr. Liang Chi (梁赤) as an independent non-executive director of the Company	208,350,000 (100%)	0 (0%)
	(d) To re-elect Mr. Ho Ka Chun (何家進) as an independent non-executive director of the Company	208,350,000 (100%)	0 (0%)
	(e) To re-elect Mr. Chan Chun Chi (陳駿志) as an independent non-executive director of the Company	208,350,000 (100%)	0 (0%)
4	To authorise the board of directors of the Company to fix the remuneration of the directors of the Company	208,350,000 (100%)	0 (0%)
5	To grant a general and unconditional mandate to the directors of the Company to allot, issue and deal with additional shares of the Company for an aggregate number of not exceeding 20% of the number of issued Shares of the Company as at the date of passing this resolution	208,350,000 (100%)	0 (0%)

AS ORDINARY RESOLUTIONS <i>(Note)</i>		Total number of votes cast (percentage of total number of votes cast, %)	
		For	Against
6	To grant a general and unconditional mandate to the directors of the Company to repurchase shares of the Company for a total number of not exceeding 10% of the number of the issued Shares of the Company as at the date of passing this resolution	208,350,000 (100%)	0 (0%)
7	To extend the general and unconditional mandate granted to the Directors under resolution no. 5 above by a number representing the number of the issued Shares of the Company repurchased by the Company pursuant to the general mandate granted by resolution no. 6 above (up to a maximum number equivalent to 10% of the number of issued Shares of the Company as at the date of the passing the resolution no. 6)	208,350,000 (100%)	0 (0%)

Note: The full text of each of the resolutions was set out in the Notice.

As all the votes were cast in favour of each of the Resolutions, all the Resolutions were duly passed as ordinary resolutions of the Company.

By Order of the Board
Bao Shen Holdings Limited
Fan Baocheng
Chairman and Executive Director

Hong Kong, 28 May 2021

As at the date of this announcement, our executive directors are Mr. Fan Baocheng and Mr. Zhou Zhen Dong, and our independent non-executive directors are Mr. Liang Chi, Mr. Ho Ka Chun and Mr. Chan Chun Chi.

This announcement, for which the Directors collectively and individually accepts full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM's website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the Company's website at www.baoshen.com.hk.