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**KIRIN GROUP HOLDINGS LIMITED**  
**麒麟集團控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 8109)**

**COMPLETION OF PLACING OF NEW SHARES  
UNDER GENERAL MANDATE**

**Placing Agent**

**PineStone 鼎石**

Reference is made to the announcement (the “**Announcement**”) of Kirin Group Holdings Limited (the “**Company**”) dated 18 May 2021 in relation to the Placing. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

**COMPLETION OF THE PLACING**

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled on 4 June 2021 and completion of the Placing took place on 4 June 2021 in accordance with the terms of the Placing Agreement. An aggregate of 32,000,000 Placing Shares, representing approximately 6.55% of the issued share capital of the Company immediately after completion of the Placing, have been successfully placed to not less than six Placees at the Placing Price of HK\$0.26 per Placing Share.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of the Placees and where appropriate, their respective ultimate beneficial owners is an Independent Third Party, and none of the Placees has become a substantial Shareholder immediately upon completion of the Placing.

The net proceeds from the Placing, after deduction of all relevant expenses (including but not limited to placing commission, legal expenses and disbursements), are approximately HK\$8.1 million. The Company intends to use the net proceeds for (i) the repayment of outstanding indebtedness in the amount of approximately HK\$6 million; and (ii) the remaining proceeds will be used for general working capital of the Group.

## EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before completion of the Placing; and (ii) immediately after completion of the Placing are set out below:

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
<b><i>Directors</i></b>				
Mr. Wang Hongtao ( <i>Note 1</i> )	495,000	0.11%	495,000	0.10%
Mr. Zhou Wenjun ( <i>Note 2</i> )	9,320,000	2.04%	9,320,000	1.91%
The Placees	–	–	32,000,000	6.55%
Other public Shareholders	446,866,042	97.85%	446,866,042	91.44%
<b>Total</b>	<b>456,681,042</b>	<b>100.00%</b>	<b>488,681,042</b>	<b>100.00%</b>

*Notes:*

- These 495,000 Shares are beneficially owned by Mr. Wang Hongtao, being an executive Director.
- These 9,320,000 Shares are beneficially owned by Ms. Wang Guo Feng, being the spouse of Mr. Zhou Wenjun who is an executive Director. Mr. Zhou Wenjun is deemed to be interested in 9,320,000 Shares held by Ms. Wang Guo Feng under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

By order of the Board  
**Kirin Group Holdings Limited**  
**Wang Jinhan**  
*Chairman*

Hong Kong, 4 June 2021

*As at the date of this announcement, the Board comprises Mr. Wang Jinhan, Mr. Wang Hongtao, Mr. Zhou Wenjun, Mr. Wang Jiankun and Mr. Hung Tat Chi Alan as the executive Directors, Mr. Ng Chi Ho Dennis, Mr. Li Chun Sing and Mr. Lee Cheung Yuet Horace as the independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the website of the Company at [www.tricor.com.hk/webservice/08109](http://www.tricor.com.hk/webservice/08109).*