

Branch share register and
transfer office
in Hong Kong:
Tricor Investor Services Limited
Level 54, Hopewell Centre
183 Queen's Road East
Hong Kong



PFC Device Inc.

節能元件有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8231)

Registered office:
Windward 3
Regatta Office Park
PO Box 1350,
Grand Cayman KY1-1108
Cayman Islands

**RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR
EVERY TWO (2) SHARES HELD ON
THE RECORD DATE ON A NON-UNDERWRITTEN BASIS
AT THE SUBSCRIPTION PRICE OF
HK\$0.80 PER RIGHTS SHARE
PAYABLE IN FULL ON ACCEPTANCE
BY NOT LATER THAN 4:00 P.M. ON WEDNESDAY, 23 June 2021
EXCESS APPLICATION FORM**

Head office and
principal place of
business in
Hong Kong:

1/F
Shell Industrial Building
12 Lee Chung Street
Chai Wan
Hong Kong

Name(s) and address of the Qualifying Shareholder(s)

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Application can
only be made by
the Qualifying
Shareholder(s)
named herein.

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To: The Directors
PFC Device Inc.

Excess Application Form No.

[]

Dear Sir/Madam,

I/We, being the Qualifying Shareholder(s) named above, hereby irrevocably apply for _____
excess Rights Share(s) at the Subscription Price of HK\$0.80 per Rights Share under the Rights Issue in respect of which
I/we enclose a separate remittance by cheque or cashier's order in favour of "**PFC DEVICE INC. - EXCESS
APPLICATION ACCOUNT**" and crossed "**ACCOUNT PAYEE ONLY**" issued for HK\$ _____
being the payment in full (rounded up to the nearest 2 decimal places) on application for the aforementioned number of
excess Rights Share(s).

I/We hereby request you to allot such excess Rights Shares applied for, or any lesser number, to me/us and to send by
ordinary post at my/our risk to the address shown above my/our share certificate(s) for the number of excess Rights
Shares as may be allotted to me/us in respect of this application and/or a cheque for any surplus application money
refundable to me/us. I/We understand the Directors will allocate the excess Rights Shares (if any) to the Qualifying
Shareholders who have applied for excess application at their discretion on a pro-rata basis in proportion to the number
of excess Rights Shares being applied for under each application. In determining the number of excess Rights Shares
to be allocated to a Qualifying Shareholder, no reference will be made to the Rights Shares subscribed by that
Qualifying Shareholder through applications by PAL or the number of Shares held by such Qualifying Shareholder. No
preference will be given to topping-up odd lots to whole board lots. I/We acknowledge that I am/we are not guaranteed
to be allotted any of the excess Rights Shares applied for.

I/We, hereby undertake to accept such number of excess Rights Shares as may be allotted to me/us as aforesaid upon
the terms set out in the Prospectus Documents and subject to the memorandum and articles of association of the
Company. In respect of any excess Rights Shares allotted to me/us, I/we authorise you to place my/our name(s) on the
register of members of the Company as the holder(s) of such Rights Shares.

1. _____ 2. _____ 3. _____ 4. _____
Signature(s) of applicant(s) (all joint applicants must sign)

Name of bank on
which cheque/cashier's order
is drawn: _____

Cheque/cashier's order no.: _____

Date: _____ 2021

Contact Tel No.: _____

IMPORTANT

Reference is made to the prospectus issued by PFC Device Inc. (the “**Company**”) dated 8 June 2021 in relation to the Rights Issue (the “**Prospectus**”). Terms defined in the Prospectus shall have the same meanings when used herein unless the context otherwise requires.

THIS EXCESS APPLICATION FORM (“**EAF**”) IS VALUABLE BUT IS NOT TRANSFERABLE AND IS ONLY FOR THE USE BY THE QUALIFYING SHAREHOLDER(S) NAMED BELOW WHO WISH(ES) TO APPLY FOR THE EXCESS RIGHTS SHARES IN ADDITION TO THOSE RIGHTS SHARES PROVISIONALLY ALLOTTED TO HIM/HER/IT/THEM UNDER THE RIGHTS ISSUE. THIS EAF REQUIRES YOUR IMMEDIATE ATTENTION. THE OFFER CONTAINED IN THIS EAF AND THE ACCOMPANYING PROVISIONAL ALLOTMENT LETTER (“**PAL**”) EXPIRES AT 4:00 P.M. ON WEDNESDAY, 23 JUNE 2021.

IF YOU ARE IN ANY DOUBT AS TO ANY ASPECT OF THIS EAF, OR AS TO THE ACTION TO BE TAKEN, OR IF YOU HAVE SOLD OR TRANSFERRED ALL OR PART OF YOUR SHARES OF THE COMPANY, YOU SHOULD CONSULT YOUR LICENSED SECURITIES DEALER OR OTHER REGISTERED INSTITUTION IN SECURITIES, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER(S).

A copy of this EAF, together with a copy of the PAL, the Prospectus and the documents specified in the paragraph headed “14. Documents delivered to the Registrar of Companies” in Appendix III to the Prospectus, have been registered by the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the laws of Hong Kong). The Registrar of Companies in Hong Kong, the Stock Exchange and the Securities and Futures Commission take no responsibility for the contents of any of these documents.

Hong Kong Exchanges and Clearing Limited, the Stock Exchange and HKSCC take no responsibility for the contents of this EAF, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this EAF.

Subject to the granting of the listing of, and permission to deal in, the Rights Shares in both their nil-paid and fully-paid forms on the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Rights Shares in both their nil-paid and fully-paid forms will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the respective commencement dates of dealings in the Rights Shares in both their nil-paid and fully-paid forms on the Stock Exchange or such other dates as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

The Rights Issue is subject to the fulfilment of the conditions set out under the section headed “Conditions of the Rights Issue” in the “Letter from the Board” in the Prospectus. If any of the conditions of the Rights Issue is not fulfilled, at or before 4:00 p.m. on Thursday, 24 June 2021 (or such later time and/or date as the Company may determine), the Rights Issue will not proceed.

This EAF and any acceptance of and application made under it are governed by and shall be construed in accordance with the laws of Hong Kong.

Dealings in the Rights Shares in the nil-paid forms will take place from 9:00 a.m. on Thursday, 10 June 2021 to Friday, 18 June 2021 (both dates inclusive) on the Stock Exchange. Any Shareholders or other persons dealing or contemplating dealing in the Shares up to the date on which all conditions to which the Rights Issue is subject are fulfilled, or in the Rights Shares in the nil-paid form from 9:00 a.m. on Thursday, 10 June 2021 to Friday, 18 June 2021 (both dates inclusive), will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed. If the Rights Issue fails to proceed, the subscription monies received will be returned to the applicants by cheques without interest. Any Shareholders or other persons contemplating selling or purchasing Shares and/or Rights Shares in the nil-paid form during such periods are recommended to consult their professional advisers.

This EAF should be completed, signed and lodged, together with a separate remittance as to HK\$0.80 per Rights Share for the number of excess Rights Shares applied for, with the Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong by the Registrar by not later than 4:00 p.m. on Wednesday, 23 June 2021 (or such later time and/or date as mentioned in the sub-section headed "**EFFECTS OF BAD WEATHER AND/OR EXTREME CONDITIONS ON THE LATEST TIME FOR ACCEPTANCE OF AND PAYMENT FOR THE RIGHTS SHARES AND FOR APPLICATION AND PAYMENT FOR EXCESS RIGHTS SHARES**" in the section headed "**Expected Timetable**" in the Prospectus). All remittances must be made in Hong Kong dollars by cheques which must be drawn on a bank account with, or by a cashier's order issued by, a licensed bank in Hong Kong. All such cheques or cashier's orders must be made payable to "**PFC DEVICE INC. – EXCESS APPLICATION ACCOUNT**" and crossed "**ACCOUNT PAYEE ONLY**". All enquiries in connection with this EAF should be addressed to the Registrar at the above address.

All cheques and cashier's orders will be presented for payment immediately upon receipt and all interests earned on such application monies (if any) will be retained for the benefit of the Company. Completion and return of this EAF together with a cheque or a cashier's order in payment for the excess Rights Shares applied for will constitute a warranty by the applicant(s) that the cheque or cashier's order will be honoured on first presentation. Without prejudice to the other rights of the Company in respect thereof, the Company reserves the right to reject any EAF in respect of which the accompanying cheque or cashier's order is dishonoured on first presentation. No receipt will be issued in respect of any EAF and/or relevant remittance received.

The Prospectus Documents have not been and will not be registered or filed under any applicable securities legislation of any jurisdictions other than Hong Kong. No action has been taken by the Company to permit the offering of the Rights Issue in any territory outside Hong Kong. No person receiving a copy of the Prospectus or a PAL or an EAF in any territory or jurisdiction outside Hong Kong may treat it as an offer or invitation to apply for the Rights Shares, unless in a territory or jurisdiction where such an offer or invitation could lawfully be made without compliance with any registration or other legal or regulatory requirements thereof or where the offer is made in reliance on any exemption or where compliance with the relevant legal or regulatory requirement will not, in the Board's judgement, be unduly burdensome. It is the responsibility of any person outside Hong Kong (including but not limited to any agent, custodian, nominee or trustee on his/her/its/their behalf) wishing to make an application for the Rights Shares to satisfy himself/herself/itself/themselves before subscribing for the allotted Rights Shares or excess Rights Shares, as to the full observance of the laws and regulations of all relevant territory or jurisdiction, including the obtaining of any governmental or other consents and to pay any taxes, duties and other amounts required to be paid in such territory or jurisdiction in connection therewith.

Completion and return of this EAF will constitute a warranty and representation from such person to the Company that all registration, legal and regulatory requirements of all relevant jurisdictions in connection with the EAF and any application thereunder, have been, or will be, duly complied with. For the avoidance of doubt, neither HKSCC nor HKSCC Nominees Limited will give, or be subject to, any of the above warranty and representation. The Company reserve the right to refuse to accept any application for excess Rights Share where it believes that doing so would violate the applicable securities or other laws or regulations of any jurisdiction. If you are in doubt as to your position, you should consult your licensed securities dealer or other registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser(s). No application for Rights Shares will be accepted from the Excluded Shareholder(s) (if any).

The Company will publish the allocation result of the excess applications for Rights Shares on Wednesday, 30 June 2021 by way of announcement. The Registrar will notify you of any allotment of Rights Shares made to you. If no excess Rights Share is allotted to you, a refund cheque for the full amount tendered on application without interest will be posted to you by ordinary post at your own risk and, if the number of excess Rights Shares allotted to you is less than the number you applied for, a refund cheque for the surplus application monies without interest will be posted to you by ordinary post at your own risk. Such posting is expected to take place on or before Friday, 2 July 2021. Any such cheque will be drawn in favour of the person named on this form (or in case of joint applicants, the first-named applicant). It is expected that share certificate(s) in respect of the excess Rights Shares allotted to you will be posted to you by ordinary post at your own risk on or before Friday, 2 July 2021. You, except HKSCC Nominees Limited, will receive one share certificate for all the Rights Shares and/or excess Rights Shares (if any), both in fully-paid form, allotted and issued to you.

All dates or deadlines specified in this EAF refer to Hong Kong local time.

All documents, including refund cheques (if any), will be sent by ordinary post at the risk of the relevant applicants or other persons entitled thereto to their registered addresses kept by the Registrar.

By completing, signing and submitting this EAF, you agree to disclose to the Company and/or the Registrar and/or their respective advisers and agents personal data and any information which they require about you or the person(s) for whose benefit you have made the application for excess Rights Shares. The Personal Data (Privacy) Ordinance (Chapter 486 of the laws of Hong Kong) (the “**PDPO Ordinance**”) provides you with the right to ascertain whether the Company or the Registrar holds your personal data, to obtain a copy of that data, and to correct any data that is inaccurate. In accordance with the PDPO Ordinance, the Company and the Registrar have the right to charge a reasonable fee for the processing of any such request. All requests for access to data or correction of data or for information regarding policies and practices and the kinds of data held should be addressed to the Company, at its principal place of business in Hong Kong at 1/F, Shell Industrial Building, 12 Lee Chung Street, Chai Wan, Hong Kong or as notified from time to time in accordance with the applicable law, for the attention of the company secretary of the Company, or (as the case may be) to the Registrar at its address set out above for the attention of Privacy Compliance Officer.

This EAF and all applications pursuant to it shall be governed by and construed in accordance with the laws of Hong Kong.

**A SEPARATE CHEQUE OR CASHIER’S ORDER MUST ACCOMPANY EACH APPLICATION
NO RECEIPT WILL BE GIVEN FOR REMITTANCE**

For office use only

Application Number	Number of excess Rights Shares applied for	Amount paid on application	Balance refunded
		HK\$	HK\$