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新威斯顿集团有限公司  
**NEW WESTERN GROUP LIMITED**  
*(incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 8242)

**RESUMPTION GUIDANCE  
AND  
CONTINUED SUSPENSION OF TRADING**

This announcement is made by New Western Group Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference are made to (i) the announcements of the Company dated 29 March 2021, 30 March 2021, 14 May 2021, 4 June 2021 and 7 June 2021, in relation to, among others, inside information of the Company; (ii) the announcement of the Company dated 1 April 2021 in relation to the suspension of trading in the shares of the Company (the “**Shares**”) on the Stock Exchange (collectively, the “**Announcements**”); and (iii) the unaudited annual results announcement of the Company for the year ended 31 December 2020 dated 4 May 2021 (the “**Annual Results Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements and the Annual Results Announcement.

**RESUMPTION GUIDANCE**

On 15 June 2021, the Board received a letter (the “**Letter**”) from the Stock Exchange setting out the following resumption guidance (the “**Resumption Guidance**”) for the Company to:

- (i) publish all outstanding financial results required under the GEM Listing Rules and address any audit modifications;
- (ii) demonstrate the Company’s compliance with GEM Listing Rule 17.26; and
- (iii) inform the market of all material information for the Company’s shareholders and other investors to appraise the Company’s position.

The Resumption Guidance further states that: (1) the Stock Exchange may modify or supplement the Resumption Guidance if the Company's situation changes; and (2) the Company must remedy the issues causing its trading suspension and fully comply with the GEM Listing Rules to the Stock Exchange's satisfaction before trading in the Shares is allowed to resume. Given the foregoing, the Company has the primary responsibility to devise its action plan for resumption.

Under Rule 9.14A(1) of the GEM Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 12 months. In the case of the Company, the 12-month period will expire on 31 March 2022.

The Company is currently working with its advisers to take the necessary steps to resolve the issues causing the suspension in trading in the Shares, and to comply with the Resumption Guidance with the aim of resuming trading in the Shares as soon as practicable.

The Company is expected to announce its first quarterly update on or before 30 June 2021, and every 3 months from that date until resumption or cancellation of listing (whichever is earlier). The Company will also update the shareholders and potential investors of the Company on any further development on the matter by way of further announcement(s) as and when necessary in accordance with the GEM Listing Rules.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2021 and will remain suspended until the Company's fulfilling of the Resumption Guidance, among other matters, the publication of the Annual Results for FY2020 and 2021 First Quarterly Results Announcement.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.**

By order of the Board  
**New Western Group Limited**  
**Yu Kwan Tseung Alvin**  
*Executive Director and Chief Financial Officer*

Hong Kong, 17 June 2021

*As at the date of this announcement, the executive Directors are Mr. Zhang Qing, Mr. Gan Lin, Mr. Yu Kwan Tseung Alvin and Mr. Wong Kong; and the independent non-executive Directors are Mr. Chiu Yu Wang and Mr. Ng Wai Kee.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of the publication and will be published on the website of the Company at [www.newwesterngroup.com.hk](http://www.newwesterngroup.com.hk).*