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Loto Interactive Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8198)

INSIDE INFORMATION SUSPENSION OF POWER TO A SUBSIDIARY

This announcement is made by Loto Interactive Limited (the "Company", together with its subsidiaries, the "Group") pursuant to the requirements of Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 19 June 2021, Ganzi Changhe Hydropower Consumption Service Co., Ltd. (甘孜州長河水電消納服務有限公司) (the "Subsidiary"), received a notice (the "Notice") from State Grid Sichuan Ganzi Electric Power Co., Ltd. (國網四川甘孜州電力有限責任公司) ("Power Company") informing the Subsidiary that the Power Company will suspend the supply of power to the Subsidiary with effect from 9:00 p.m. on 19 June 2021 and request the Subsidiary to adjust its operation plan pursuant to the Letter on assisting in the clean-up and shutdown of virtual currency "mining" projects 《關於協助做好虛擬貨幣"挖礦"項目清理關停工作的函》issued by Economic and Information Bureau (經信局).

The Subsidiary, a wholly-owned subsidiary of the Company, is a company established in the People's Republic of China, and principally engaged in provision of comprehensive services including premises, hardware support, power supply, ancillary supervision and management services to the clients. The Subsidiary is currently operating one of the Company's big data centres in Sichuan Province, the People's Republic of China.

The Subsidiary has suspended its operation for compliance with the Notice. It is expected that the suspension of operation of the Subsidiary caused by the power suspension would have an adverse effect on the revenue of the Group, and hence the operating performance of the Group. The board of directors of the Company (the "Board") will actively formulate alternative strategy and explore other direction for business development. The Company will keep its shareholders and its potential investors informed of any significant development of the Group's businesses as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board Loto Interactive Limited Yan Hao

Chief Executive Officer and Executive Director

Hong Kong, 20 June 2021

As at the date of this announcement, the Board of Directors comprises Ms. Zhang Jing* (Chairman), Mr. Yan Hao[#] (Chief Executive Officer), Ms. Huang Lilan[#], Mr. Yuan Qiang*, Dr. Lu Haitian⁺, Mr. Lin Sen⁺ and Mr. Huang Jian⁺.

- # Executive Director
- * Non-executive Director
- ⁺ Independent Non-executive Director

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company's website at www.lotoie.com.

In this announcement, translated English names of Chinese entities for which no official English translation exists are unofficial translations for identification purposes only, and in the event of any inconsistency between the Chinese names and their English translation, the Chinese names shall prevail.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.