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**China Futex Holdings Limited**  
**中國福紡控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8506)**

**PROPOSED CHANGE OF COMPANY NAME**

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The Board proposes to change the English name of the Company from “China Futex Holdings Limited” to “S&S Intervalue China Limited”, and adopt a dual foreign name in Chinese of “叻叻互聯(中國) 科技有限公司” to replace the existing name of the Company in Chinese “中國福紡控股有限公司”. The Proposed Change of Company Name is subject to the satisfaction of the conditions set out in the paragraph headed “Conditions for the Proposed Change of Company Name” in this announcement. An EGM will be convened and held for the purposes of considering and, if thought fit, approving, the special resolution in respect of the Proposed Change of Company Name. A circular containing, among other things, further information on (i) the Proposed Change of Company Name; and (ii) the notice convening the EGM and a form of proxy, will be despatched to the Shareholders as soon as practicable.

**PROPOSED CHANGE OF COMPANY NAME**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Futex Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) proposes to change (the “**Proposed Change of Company Name**”) the English name of the Company from “China Futex Holdings Limited” to “S&S Intervalue China Limited”, and adopt a dual foreign name in Chinese of “叻叻互聯(中國) 科技有限公司” to replace the existing name of the Company in Chinese “中國福紡控股有限公司”.

## **Conditions for the Proposed Change of Company Name**

The Proposed Change of Company Name is subject to the satisfaction of the following conditions (the “**Conditions**”):

- (a) the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) at the extraordinary general meeting of the Company (the “**EGM**”) approving the Proposed Change of Company Name; and
- (b) the Registrar of Companies in the Cayman Islands approving the Proposed Change of Company Name.

Subject to the satisfaction of the Conditions, the Proposed Change of Company Name will take effect from the date of entry of the new English name of the Company and the new dual foreign name in Chinese of the Company on the register maintained by the Registrar of Companies in the Cayman Islands and the issuance of a certificate of incorporation on change of name. The Company will carry out all necessary registration and/or filing procedures with the Registrar of Companies in the Cayman Islands and the Companies Registry in Hong Kong.

## **Reasons for the Proposed Change of Company Name**

As the Group has been diversifying its business since early 2021, the Board considers that the proposed new English name and Chinese name of the Company will better reflect the current status of the Company and direction of future business development of the Group. The Board also believes that the proposed new English name and Chinese name of the Company will provide the Company with a new corporate image which will enable the Group to better identify itself and capture potential business opportunities for its future development. Accordingly, the Board is of the view that the Proposed Change of Company Name will benefit the Group’s future business development and is in the interests of the Company and the Shareholders as a whole.

## **Effects of the Proposed Change of Company Name**

The Proposed Change of Company Name will not affect any of the rights of the Shareholders, or the Group’s daily business operation or its financial position. Once the Proposed Change of Company Name becomes effective, any issue of share certificates of the Company thereafter will be in the new name of the Company and the shares of the Company (the “**Shares**”) will be traded on GEM of the Stock Exchange in the new name of the Company. All existing share certificates of the Company in issue bearing the present name of the Company shall, after the Proposed Change of Company Name having become effective, continue to be evidence of title to such Shares and will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of the existing share certificates for new certificates bearing the new name of the Company.

In addition, subject to the confirmation of the Stock Exchange, the English stock short name and Chinese stock short name for trading in the Shares will also be changed after the Proposed Change of Company Name becomes effective.

## General

The Proposed Change of Company Name is subject to the satisfaction of the Conditions set out above. An EGM will be convened and held for the purposes of considering and, if thought fit, approving, the special resolution in respect of the Proposed Change of Company Name.

A circular containing, among other things, further information on (i) the Proposed Change of Company Name; and (ii) the notice convening the EGM and a form of proxy, will be despatched to the Shareholders as soon as practicable.

Further announcements will be made by the Company as and when appropriate in relation to the effective date of the Proposed Change of Company Name and the corresponding changes in, among other things, the English and Chinese stock short names of the Company.

By order of the Board  
**China Futex Holdings Limited**  
**Cheng Jun**  
*Chairman and executive Director*

Hong Kong, 25 June 2021

*As at the date of this announcement, the executive Directors are Mr. Cheng Jun (Chairman), Mr. Guan Min, Mr. Zheng Liangjian and Mr. Wang Kun; and the independent non-executive Directors are Mr. Shum Shing Kei and Mr. Chan Ka Leung Kevin.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or in this announcement misleading.*

*This announcement will remain on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and will be published on the Company's website at [www.kx-machine.com](http://www.kx-machine.com).*