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KINETIX SYSTEMS HOLDINGS LIMITED

健冠控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8606)

**VOLUNTARY ANNOUNCEMENT
COOPERATION FRAMEWORK AGREEMENT**

Reference is made to the announcement of Kinetix Systems Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 17 June 2021 in relation to the potential business cooperation regarding the development and construction of an information technology smart park (the “**Potential Business Cooperation**”). This announcement is a voluntary announcement made by the Company to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

Cooperation Framework Agreement

The board (the “**Board**”) of directors of the Company (the “**Director(s)**”) is pleased to announce that on 25 June 2021 (after trading hours), Shanghai Kinetix New Energy Automobile Company Limited (上海健冠新能源汽車有限公司) (“**Kinetix Shanghai**”), an indirectly wholly-owned subsidiary of the Company, and Shanghai Caohejing Hi-tech Park New Developments Co., Ltd. (上海市漕河涇新興技術開發區發展總公司) (“**Shanghai Caohejing**”) have entered into a cooperation framework agreement (the “**Cooperation Framework Agreement**”) in relation to the Potential Business Cooperation.

According to the Cooperation Framework Agreement, the scope of the potential cooperation between Kinetix Shanghai and Shanghai Caohejing includes but not limited to:

- (i) Improving the efficiency of the management and policy establishment of smart park business units through the circulation of information technology; and simultaneous enhancement of the park smart management efficiency by introducing technology applications and smart devices to provide the most suitable environment for industry development and smart parks development and enhancement;
- (ii) Establishment of a comprehensive strategic partnership for national development strategies;
- (iii) Strengthening communication to promote greater synergy between the industrial ecosystems of both parties;
- (iv) Facilitating the joint industry incubation and cooperative support for the cultivation of new energy vehicle industry-related start-up projects;
- (v) Setting up a national new energy vehicle innovation technology research and development center; and
- (vi) Development of emerging technology including but not limited to the use of new energy vehicles and smart mobility in the Caohejing Hi-tech Park Smart Campus.

Information of Shanghai Caohejing

Shanghai Caohejing was established in the People's Republic of China (the “**PRC**”) and is principally engaged in the development, construction, operation and management of the Caohejing Hi-tech Park in Shanghai, PRC. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, as at the date of this announcement, Shanghai Caohejing and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on GEM of the Stock Exchange (“**GEM Listing Rules**”)).

Reasons of entering into Cooperation Framework Agreement

The Directors believe that the Cooperation Framework Agreement will enable the Group to seize the opportunities for business expansion and promote the development of the Group. Looking forward to the future, the Company will actively cooperate with the PRC's government, accelerate the integration of its information technology infrastructure solution services and information technology development solutions services to participate and contribute to the PRC's economic development. In addition, the Directors consider that the terms of the Cooperation Framework Agreement are fair and reasonable and in the interests of the Company and the shareholders as a whole.

General

The Potential Cooperation under the Cooperation Framework Agreement is still subject to the entering into of definitive agreement(s) and may or may not materialise as described or at all. Upon entering into definitive agreement(s) under the Cooperation Framework Agreement, further announcement(s) will be made by the Company in relation to such agreement(s) in accordance with the GEM Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kinetix Systems Holdings Limited
Yu Pak Lun Larry
Chairman

Hong Kong, 27 June 2021

As at the date of this announcement, the Board comprises Mr. Yu Pak Lun Larry, Mr. Leung Patrick Cheong Yu and Mr. Law Cheung Moon as executive Directors; Mr. Cheng Kwan Ngai and Ms. Chen Jie as non-executive Directors; Mr. Lam Yau Hin, Ms. Lam Shun Ka and Dr. He Dazhi as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM’s website at www.hkgem.com for at least 7 days from the date of its publication and on the Company’s website at www.kinetix.com.hk.