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Maxicity Holdings Limited
豐城控股有限公司

(Incorporated in the Cayman Islands with members' limited liability)
(Stock Code: 8216)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”, and each of them a “**Director**”) of Maxicity Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Chaio Siu Ling (趙少玲) (“**Ms. Chiao**”) has been appointed as an independent non-executive Director with effect from 1 July 2021. Following her appointment, Ms. Chiao has also been appointed as a member of each of the audit committee, the nomination committee and the remuneration committee of the Board, all with effect from 1 July 2021.

Ms. Chiao, aged 48, obtained a bachelor of arts degree from the University of Hong Kong in November 1995, a bachelor of laws degree from the University of London in August 2002 and a Postgraduate Certificate in Laws from the University of Hong Kong in June 2003. She was admitted as a solicitor of the High Court of Hong Kong in November 2005.

From September 1996 to September 2002, Ms. Chiao worked for Taikoo Shing (Management) Limited, being a property management company, first as a community relations officer and was later promoted to a senior community relations officer responsible for community relation services including organising functions for the residents and providing charity services to the community. She has worked for LCP Solicitors & Notaries since September 2003, first as a trainee solicitor and currently as an assistant solicitor specialising in conveyancing transactions, commercial transactions and contracts, probate, and family, civil and criminal litigations.

Saved as disclosed above, as at the date of this announcement, Ms. Chiao does not hold and has not held any positions within the Group or any directorships in other listed companies in Hong Kong or overseas during the three years preceding the date of this announcement. As at the date of this announcement, Ms. Chiao is not related to any directors, senior management, or substantial or controlling shareholders of the Company and does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, so far as the Directors are aware, there is no other information relating to the appointment of Ms. Chiao that is required to be disclosed pursuant to Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules nor any matter in this regard that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

Ms. Chiao has entered into a letter of appointment with the Company for an initial fixed term of three years commencing on 1 July 2021, which may be terminated by not less than three month's written notice served by either party on the other, and subject to retirement and re-election in the forthcoming annual general meeting of the Company. Thereafter, she will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company. As set out in the letter of appointment, the Director's fee of Ms. Chiao is HK\$150,000 per annum which was determined with reference to her duties and responsibilities with the Company.

The Board would like to express its warm welcome to Ms. Chiao on her appointment.

By order of the Board
Maxicity Holdings Limited
Sieh Shing Kee
Chairman

Hong Kong, 30 June 2021

As at the date of this announcement, the Board comprises Mr. Sieh Shing Kee (chairman of the Board) and Mr. Ho Ka Ki (chief executive officer) as the executive Directors and Mr. Kwong Che Sing, Mr. Ling Siu Tsang and Mr. Tso Ping Cheong Brian as the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page on the GEM website at <http://www.hkgem.com> for at least 7 days from the day of its posting. This announcement will also be published on the Company's website at www.maxicity.com.hk.