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## **GRAND PEACE GROUP HOLDINGS LIMITED**

**福澤集團控股有限公司\***

*(Provisional liquidators appointed)*

*(For restructuring purposes only)*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 08108)**

### **(I) QUARTERLY UPDATE ON DEVELOPMENT OF RESUMPTION PROGRESS; (II) UPDATE ON THE OUTSTANDING FINANCIAL RESULTS; AND (III) CONTINUED SUSPENSION OF TRADING**

This announcement is made by Grand Peace Group Holdings Limited (Provisional liquidators appointed) (For restructuring purposes only) (the “**Company**”) pursuant to Rule 17.26A of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References are made to (i) the announcement of the Company dated 22 September 2020 in relation to the resumption guidance for the Company given by the Stock Exchange; (ii) the announcement of the Company dated 31 March 2021 in relation to the update on the development of resumption progress of the Company and delay in publication of annual results announcement and annual report for the year ended 31 December 2020; (iii) the announcement of the Company dated 5 May 2021 in relation to the decision of the GEM Listing Committee on the cancellation of the listing of the Company; and (iv) the announcement of the Company dated 10 May 2021 in relation to the Company’s review request of the decision of the GEM Listing Committee (collectively, the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

### **QUARTERLY UPDATE ON DEVELOPMENT OF RESUMPTION PROGRESS**

On 26 March 2021, the Company submitted the Resumption Proposal to the Listing Division of the Stock Exchange, which updated the latest fulfilment status of the resumption conditions as set out in the Monthly Prolonged Suspension Status Report (GEM) (as at 28 February 2021) and included the details of the proposed Acquisition. The Resumption Proposal also included, among other things, a capital reorganisation, scheme of arrangement to be made between the Company and its creditors and a fund raising exercise by way of public offer.

On 30 April 2021, the Company received a letter from the Stock Exchange stating that the GEM Listing Committee decided to cancel the Company's listing under the GEM Listing Rule 9.14A. On 10 May 2021, the Company submitted an application requesting the Decision of the GEM Listing Committee be referred to the GEM Listing Review Committee for a review pursuant to Chapter 4 of the GEM Listing Rules. The review hearing in relation to the above matter is scheduled to be held on 23 July 2021 (the "**Review Hearing**").

The Company will publish further announcement(s) regarding the result of the Review Hearing, or any update on the resumption progress of the Company and/or resumption of trading in the Shares according to the GEM Listing Rules as and when appropriate.

## **UPDATE ON THE OUTSTANDING FINANCIAL RESULTS**

The Company has engaged the auditor, HLB Hodgson Impey Cheng Limited, for preparation of the financial results for the years ended 31 December 2019 and 2020. The other outstanding financial results include (i) the first quarterly results for the three months ended 31 March 2020 and the first quarterly report for the same period; (ii) the interim results for the six months ended 30 June 2020 and the interim report for the same period; (iii) the third quarterly results for the nine months ended 30 September 2020 and the third quarterly report for the same period; (iv) the first quarterly results for the three months ended 31 March 2021 and the first quarterly report for the same period; and (v) the interim results for the six months ended 30 June 2021 and the interim report for the same period will also be published by the Company in due course.

## **CONTINUED SUSPENSION OF TRADING IN THE SHARES**

At the request of the Company, trading in the Shares has been suspended with effect from 9:00 a.m. on 1 April 2020 and will continue to be suspended until further notice. The Company will keep the public informed of the latest significant developments by making further announcement(s) as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

By Order of the Board  
**Grand Peace Group Holdings Limited**  
*(Provisional liquidators appointed)*  
*(For restructuring purposes only)*  
**Ng Chun Chung**  
*Chairman and*  
*Independent Non-executive Director*

Hong Kong, 30 June 2021

*As at the date of this announcement, the Board comprises Mr. Chow Wai Leong Eric and Mr. Man Ho Chuen as executive directors of the Company, Ms. Chen Qiuju as non-executive director of the Company, and Mr. Ng Chun Chung, Mr. Lau Ka Leung and Mr. Chan Ming Sun Jonathan as independent non-executive directors of the Company.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Listed Company Information” page for at least seven days from the day of its posting and on the website of the Company at <http://www.hk08108.com>.*

*\* For identification purpose only*