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KIRIN GROUP HOLDINGS LIMITED
麒麟集團控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 8109)

**FURTHER EXTENSION OF THE LONG STOP DATE IN RELATION TO
DISCLOSEABLE TRANSACTION
IN RELATION TO THE SUBSCRIPTION OF SHARES IN
M-SHINE MOVIES (ASIA) LIMITED**

Reference is made to the announcement of Kirin Group Holdings Limited (the “**Company**”) dated 22 March 2021 (the “**Announcement**”) in relation to, among other things, the entering into of the Subscription Agreement in respect of the Subscription, and the announcement of the Company dated 30 April 2021 (the “**Extension Announcement**”) in relation to the entering into of a supplemental agreement (the “**First Supplemental Agreement**”) to the Subscription Agreement to extend the Long Stop Date. Capitalised terms used herein shall have the same meanings as those defined in the Announcement and the Extension Announcement unless otherwise defined herein.

FURTHER EXTENSION OF THE LONG STOP DATE

As disclosed in the Extension Announcement, Completion is conditional upon the fulfillment or waiver (as the case may be) of certain conditions. If any of the conditions have not been fulfilled (or, as the case may be, waived by the Subscriber) at or before 12:00 p.m. on 30 June 2021, being the Long Stop Date, or such later date as the Subscriber and the Target Company may agree, the Subscription Agreement shall cease and determine (save and except those provisions dealing with confidentiality, notices, costs, governing law and jurisdiction and joint and several liabilities of the Guarantors which shall continue to have full force and effect) and neither party thereto shall have any obligations and liabilities thereunder save for any antecedent breaches of the terms thereof.

On 30 June 2021 (after trading hours), the Subscriber, the Target Company and the Guarantors entered into a second supplemental agreement to the Subscription Agreement to further extend the Long Stop Date to 30 September 2021 or such later date as the Subscriber and the Target Company may agree in writing.

Save and except for the aforesaid further extension of the Long Stop Date and other corresponding changes made to the Subscription Agreement, all other terms and conditions of the Subscription Agreement (as amended and supplemented by the First Supplemental Agreement) remain unchanged and continue to remain in full force and effect.

Shareholders and potential investors of the Company should note that Completion is subject to the fulfillment (or, as the case may be, waiver) of the conditions precedent under the Subscription Agreement. The Subscription may or may not proceed. Shareholders and potential investors of the Company are therefore urged to exercise caution when dealing in the Shares and other securities of the Company.

By order of the Board
Kirin Group Holdings Limited
Wang Jinhua
Chairman

Hong Kong, 30 June 2021

As at the date of this announcement, the Board comprises Mr. Wang Jinhua, Mr. Wang Hongtao, Mr. Zhou Wenjun, Mr. Wang Jiankun and Mr. Hung Tat Chi Alan as the executive Directors, Mr. Ng Chi Ho Dennis, Mr. Li Chun Sing and Mr. Lee Cheung Yuet Horace as the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the website of the Company at www.tricor.com.hk/web/service/08109.