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GENES TECH GROUP HOLDINGS COMPANY LIMITED

靖洋集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8257)

ANNOUNCEMENT ON CHANGE OF EXECUTIVE DIRECTOR

The Board announces that Mr. Fan Chiang-Shen has tendered his resignation as executive director and a member of the risk management committee of the Company with effect from 1 July 2021.

The Board further announces that Mr. Hsiao Hsi-Mao has been appointed as an executive director of the Company with effect from 1 July 2021.

RESIGNATION OF EXECUTIVE DIRECTOR AND MEMBER OF THE RISK MANAGEMENT COMMITTEE

The board of directors (the “**Board**”) of Genes Tech Group Holdings Company Limited (the “**Company**”) announces that Mr. Fan Chiang-Shen (“**Mr. Fan**”) has tendered his resignation as an executive director and a member of the risk management committee of the Company with effect from 1 July 2021 due to his retirement.

Mr. Fan has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to thank Mr. Fan for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that Mr. Hsiao Hsi-Mao (“**Mr. Hsiao**”) has been appointed as an executive director of the Company with effect from 1 July 2021.

Mr. Hsiao, aged 57, is currently the general manager (總經理) of Astro Thermal Technology Corporation (崇濬股份有限公司) (“**Astro Thermal**”), an indirect wholly-owned subsidiary of the Company overseeing the production of heat jackets and parts for semiconductors. Mr. Hsiao first worked in Astro Thermal as head of technical from August 2006 to June 2007, and rejoined Astro Thermal in August 2009 as the general manager. From July 1990 to September 1997, he worked in UTEK Semiconductor Corporation (合泰半導體股份有限公司), a semiconductor company in Taiwan, as etching process engineer from July 1990 to June 1992, as etching process supervisor as from June 1992 to July 1995 and an assistant manager from July 1995 to September 1997, mainly responsible for organising, assessment and layout of etching process area. From September 1997 to November 2000, Mr. Hsiao worked in United Semiconductor Corporation (聯嘉積體電路股份有限公司), a company in Taiwan, as a TD projector coordinator and responsible for the development and planning DRAM and EDRAM etching process. From December 2000 to July 2006, Mr. Hsiao worked Episil Technologies Inc. (漢磊科技股份有限公司) first as an etching process manager and promoted to the vice-factory supervisor in May 2005. He worked in Directlytek Technology Co., Ltd. (德易力科技股份有限公司) as senior manager for factory production from October 2007 to May 2009. Mr. Hsiao graduated from National Tsing Hua University in Taiwan (國立清華大學) with a master’s degree in engineering(工學碩士) in June 1988.

As at the date of this announcement, save as disclosed above, Mr. Hsiao does not have any relationship with any directors, senior management or substantial shareholders or controlling shareholders of the Company, and does not hold any other positions in the Company or any of its subsidiaries. He has not held any directorship in any listed companies in Hong Kong or overseas in the last three years and does not have any other major appointments and professional qualifications.

Mr. Hsiao has entered into a director’s service agreement with the Company as an executive Director for a fixed term of three years commencing from 1 July 2021. Mr. Hsiao is entitled to a director’s fee of HK\$240,000 per annum, which is determined with reference to the fees paid by comparable companies, time commitment, responsibilities of Mr. Hsiao and the Company’s performance.

Mr. Hsiao shall hold office until the next general meeting of the Company following his appointment and shall then be eligible for re-election at that meeting in accordance with the memorandum and articles of association of the Company (the “**Articles**”), and is subject to the provisions on retirement by rotation and re-election of directors in accordance with the Articles.

As at the date of this announcement, Mr. Hsiao did not have interest in the shares, underlying shares or debentures of the Company and any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of other matters relating to the appointment of Mr. Hsiao that needs to be brought to the attention of the shareholders of the Company, nor is there any other information which is required to be disclosed pursuant to requirements of Rule 17.50(2) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Mr. Hsiao for joining the Board.

By Order of the Board
Yang Ming-Hsiang
Chairman

Taiwan, 30 June 2021

As at the date of this announcement, the executive Directors are Mr. Yang Ming-Hsiang, Ms. Wei Hung-Li, Mr. Lin Yen-Po and Mr. Fan Chiang-Shen; and the independent non-executive Directors are Mr. Kam, Eddie Shing Cheuk, Mr. Cheng Chun Shing and Mr. Ho Pak Chuen Brian.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting. This announcement will also be published and remains on the Company’s website at <http://www.genestech.com/> on the “Investor Relations” page.