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AL Group Limited

利駿集團（香港）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8360)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO (1) PROPOSED SHARE CONSOLIDATION;
(2) PROPOSED CHANGE OF BOARD LOT SIZE; AND
(3) PROPOSED RIGHTS ISSUE ON THE BASIS OF THREE (3) RIGHTS SHARES
FOR EVERY ONE (1) CONSOLIDATED SHARE HELD ON THE RECORD DATE**

Financial adviser to the Company



Reference is made to the announcement of AL Group Limited (the “**Company**”) dated 7 June 2021 in relation to, among others, the Rights Issue, (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

DELAY IN DESPATCH OF THE CIRCULAR

As disclosed in the Announcement, a circular containing, among other things, (i) further details of the Share Consolidation, the Change in Board Lot Size and the Rights Issue; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Rights Issue; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders on the Rights Issue; and (iv) a notice convening the EGM (the “**Circular**”), is expected to be despatched to the Shareholders on or before Monday, 5 July 2021.

As more time is required for preparing and finalising the Circular, it is expected that the despatch date of the Circular will be postponed to a date on or before Friday, 23 July 2021 and the closure of register of members of the Company will be changed accordingly.

EXPECTED TIMETABLE OF THE SHARE CONSOLIDATION, THE PROPOSED CHANGE IN BOARD LOT SIZE AND THE RIGHTS ISSUE

In view of the delay in despatch of the Circular, the expected timetable for the Share Consolidation, the Change in Board Lot size and the Rights Issue is to be revised as below:

Event	Date (Hong Kong time)
Despatch of the Circular	Friday, 23 July 2021
Latest time for lodging transfers of Shares in order to qualify for attendance and voting at the EGM	4:30 p.m. on Tuesday, 3 August 2021
Closure of the register of members (both dates inclusive)	From Wednesday, 4 August 2021 to Tuesday, 10 August 2021
Latest time for lodging proxy forms for the EGM (not less than 48 hours prior to the time of the EGM)	12:00 noon on Sunday, 8 August 2021
Record date for determining attendance and voting at the EGM	Tuesday, 10 August 2021
Expected date and time of the EGM	12:00 noon on Tuesday, 10 August 2021
Announcement of the poll results of the EGM	Tuesday, 10 August 2021
Register of members re-open	Wednesday, 11 August 2021
Effective date of the Share Consolidation	Thursday, 12 August 2021
Commencement of dealings in the Consolidated Shares	9:00 a.m. on Thursday, 12 August 2021
Original counter for trading in Existing Shares in board lots of 4,000 Existing Shares (in the form of existing share certificates) temporarily closes	9:00 a.m. on Thursday, 12 August 2021
Temporary counter for trading in the Consolidated Shares in board lots of 400 Consolidated Shares (in the form of existing share certificates) opens	9:00 a.m. on Thursday, 12 August 2021

First day of free exchange of existing share certificates for new share certificates for the Consolidated Shares	Thursday, 12 August 2021
Last day of dealings in the Consolidated Shares on a cum-rights basis relating to the Rights Issue	Thursday, 12 August 2021
First day of dealings in the Consolidated Shares on an ex-rights basis relating to the Rights Issue	Friday, 13 August 2021
Latest time for the Shareholders to lodge transfer documents of the Consolidated Shares in order to be qualified for the Rights Issue	4:30 p.m. on Monday, 16 August 2021
Closure of register of members to determine the eligibility of the Rights Issue (both dates inclusive)	From Tuesday, 17 August 2021 to Monday, 23 August 2021
Record date for the Rights Issue	Monday, 23 August 2021
Register of members of the Company re-opens	Tuesday, 24 August 2021
Despatch of the Prospectus Documents (including the PAL, EAF and Prospectus) (in case of the Non-Qualifying Shareholders, the Prospectus only)	Tuesday, 24 August 2021
Original counter for trading in the Consolidated Shares in board lots of 6,000 Consolidated Shares (in the form of new share certificates) reopens	9:00 a.m. on Thursday, 26 August 2021
Parallel trading in the Consolidated Shares (in the form of both existing share certificates and new share certificates in board lots of) commences	9:00 a.m. on Thursday, 26 August 2021
Designated broker starts to stand in the market to provide matching services for odd lots of the Consolidated Shares and fully-paid Rights Shares	Thursday, 26 August 2021
First day of dealings in nil-paid Rights Share	Thursday, 26 August 2021
Latest time for splitting of the PAL	4:30 p.m. on Monday, 30 August 2021
Last day and time of dealings in nil-paid Rights Shares	4:00 p.m. on Thursday, 2 September 2021
Latest time for acceptance of and payment for the Rights Shares and application and payment for excess Rights Shares	4:00 p.m. on Tuesday, 7 September 2021
Latest time for the termination of the Underwriting Agreement and for the Rights Issue to become unconditional	4:00 p.m. on Wednesday, 8 September 2021

Announcement of allotment results of the Rights Issue	Tuesday, 14 September 2021
Temporary counter for trading in board lots of 400 Consolidated Shares (in the form of existing share certificates) closes	4:10 p.m. on Wednesday, 15 September 2021
Parallel trading in the Consolidated Shares (in the form of new and existing share certificates) ends	4:10 p.m. on Wednesday, 15 September 2021
Despatch of share certificates for fully-paid Rights Shares and refund cheques (if any) for wholly and partially unsuccessful excess applications to be posted	Wednesday, 15 September 2021
Commencement of dealings in fully-paid Rights Shares	9:00 a.m. on Thursday, 16 September 2021
Latest time for free exchange of existing share certificates for new share certificates	Friday, 17 September 2021
Designated broker ceases to stand in the market to provide matching services for odd lots of the Consolidated Share and fully-paid Rights Shares	4:00 p.m. on Friday, 8 October 2021

All times and dates stated above refer to Hong Kong local times and dates. The expected timetable for the Share Consolidation, the Change in Board Lot Size and the Rights Issue set out above and all dates and deadlines specified in this announcement are indicative only and may be varied. Any changes to the expected timetable will be announced in a separate announcement by the Company as and when appropriate.

By Order of the Board
AL Group Limited
Lam Chung Ho Alastair
Chairman of the Board and Executive Director

Hong Kong, 5 July 2021

As at the date of this announcement, the executive Directors are Mr. Lam Chung Ho Alastair and Mr. Kwan Tek Sian; and the independent non-executive Directors are Mr. Tse Chi Shing, Mr. Tse Wai Hei and Mr. Tam Chak Chi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Announcements” page on the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.AL-Grp.com.