

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

JTF International Holdings Limited

金泰豐國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8479)

POSITIVE PROFIT ALERT

AND

FURTHER ANNOUNCEMENT ON THE PROPOSED TRANSFER OF LISTING FROM GEM TO THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

This announcement is made by JTF International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rules 9.26 and 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules).

POSITIVE PROFIT ALERT

The board of directors (“**Board**”) of the Company announces that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 and other information currently available, the Group is expected to record a turnaround to a profit attributable to owners of the Company for the six months ended 30 June 2021 of no less than RMB25,000,000 as compared with a loss attributable to the owners of the Company of approximately RMB4,307,000 for the six months ended 30 June 2020.

The expected turnaround from loss to profit was mainly attributable to the increase in the Group’s turnover, sales volume and gross profit due to the Group’s recovery from COVID-19 Pandemic.

The information contained in this announcement is only based on a preliminary assessment by the management of the Company after reviewing information currently available to the Group, including the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021, and is not based on any figure or information which has been audited or reviewed by the Company’s auditor or audit committee. The Group’s interim results for the six months ended 30 June 2021 are subject to further review by the management and have not been finalised. Therefore, the actual results of the Group for the six months ended 30 June 2021 may differ from the information contained in this announcement. Details of the Group’s interim results for the six months ended 30 June 2021 will be announced in August 2021 in accordance with the GEM Listing Rules.

THE PROPOSED TRANSFER OF LISTING FROM GEM TO THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

Reference is made to the announcements (the “**Announcements**”) of the Company dated 10 July 2020 and 9 March 2021 in relation to the submission of the formal application to the Stock Exchange for the Proposed Transfer of Listing pursuant to Chapter 9A and Appendix 28 to the Main Board Listing Rules and the relevant provisions of the GEM Listing Rules. Unless otherwise specified, capitalised terms used herein shall have the same meaning as those defined in the Announcements.

The Accountants’ Report contained in the application documents submitted to Stock Exchange on 9 March 2021 was for the three years ended 31 December 2020. Pursuant to Rule 8.06 of the Main Board Listing Rules, the latest financial period reported on by the reporting accountants must not have ended more than six months before the date of the listing document. To continue with the Application, the Board is pleased to announce that the Company will renew its application documents for the Proposed Transfer of Listing pursuant to Chapter 9A of and Appendix 28 to the Main Board Listing Rules.

Further announcement(s) will be made by the Company to keep the Shareholders and potential investors of the Company informed of the progress of the Proposed Transfer of Listing as and when appropriate.

Shareholders and potential investors should exercise caution when dealing in shares of the Company.

On behalf of the Board
JTF International Holdings Limited
Xu Ziming
Chairman

Hong Kong, 14 July 2021

As at the date of this announcement, the executive directors of the Company are Mr. Xu Ziming, Ms. Huang Sizhen and Mr. Choi Sio Peng; and the independent non-executive directors are Mr. Chan William, Mr. Tsui Hing Shan and Mr. Kan Siu Chung.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at “www.hkgem.com” on the “Latest Listed Company Information” page for a minimum period of 7 days from the day of its posting and on the Company’s website at www.jtfoil.com.