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## **CHINA E-INFORMATION TECHNOLOGY GROUP LIMITED**

**中國網絡信息科技集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 08055)**

### **CHANGE OF EXECUTIVE DIRECTOR**

The Board announces that, with effect from 19 July 2021, Ms. Lin Yan has resigned as an executive Director of the Company, and Mr. Loo Chung Keung Steve has been appointed as an executive Director of the Company.

#### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of China E-Information Technology Group Limited (the “**Company**”) announces that, Ms. Lin Yan (“**Ms. Lin**”) has resigned as an executive Director, with effect from 19 July 2021, due to her other business commitments which require more of her dedication.

Ms. Lin confirmed that she has no disagreement with the Board and that there is no matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Lin for her contribution to the Company during her tenure of office.

## APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that, Mr. Loo Chung Keung Steve (“**Mr. Loo**”) has been appointed as an executive Director, with effect from 19 July 2021.

Mr. Loo, aged 58, obtained his bachelor of commerce (Highest Honour) and master of management studies (Highest Distinction) from Carleton University, Canada. He is a certified general accountant in Canada. Mr. Loo has served as director of Carlico International Group Holdings Ltd. and Canluck 2U Group Holdings Limited since 2020 to present and since 2014 to present, respectively, and has been responsible for business development and company management for these two companies. Before that, Mr. Loo served as director of Mount Dakota Energy Corp. (Canada listed company, stock code: MMO.H) and KR Investment Limited (Canada listed company, stock code: KR.H), and was responsible for investment in oil business and company management. He also served as executive director and CEO of Carico Holdings Limited (currently known as “FDG Electric Vehicles Limited”) (HK listed company, stock code: 00729), and was responsible for business development and company management. In addition, Mr. Loo served as director and senior vice-president of Asia Television Limited, and was responsible for management of personnel and finance, corporate financing and program distribution, as well as worked in Beijing Sources Development Co., Ltd., in which he was responsible for business development and company management. Apart from serving as director in the Canada-listed Mount Dakota Energy Corp. and KR Investment Limited as mentioned above, Mr. Loo does not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the preceding three years.

Mr. Loo has entered into a service agreement with the Company in respect of his capacity as an executive Director for a term of 3 years. Such agreement will be in effect from 19 July 2021. Mr. Loo is subject to retirement and re-election at annual general meeting of the Company in accordance with the articles of association of the Company.

Mr. Loo does not have any relationships with other Directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**GEM**”) (the “**GEM Listing Rules**”)) or controlling shareholders (as defined in the GEM Listing Rules) of the Company.

As at the date of this announcement, Mr. Loo does not hold any interests nor is deemed to be interested in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong). Mr. Loo is entitled to a director's emolument of HK\$360,000 per annum, which is determined by the Board with reference to his qualifications, duties within the Company and the prevailing market conditions and upon the recommendation of the remuneration committee of the Company.

Save as disclosed above, as far as the Directors are aware, there is no information relating to Mr. Loo that is required to be disclosed under the requirements of Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules, nor is there any other matter relating to Mr. Loo that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Loo in joining the Board.

On behalf of the Board  
**China E-Information Technology Group Limited**  
**Yuan Wei**  
*Executive Director*

Hong Kong, 19 July 2021

*As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Yuan Wei, Ms. Zhang Jianxin, Mr. Zheng Zhijing, Ms. Wong Hiu Pui, Mr. Lin Ruiping and Mr. Loo Chung Keung Steve; and three independent non-executive Directors, namely, Ms. Yang Qingchun, Mr. Tang Jiuda and Ms. Lu Xiaowei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement is published on the GEM website at "www.hkgem.com" and will remain on its "Latest Listed Company Information" page and the website of the Company at "www.irasia.com/listco/hk/chieinfotech/" for at least 7 days from the date of its publication.*