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## **CHI HO DEVELOPMENT HOLDINGS LIMITED**

### **潛濶發展控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8423)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Chi Ho Development Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 17.10 of the Rules (the “GEM Listing Rules”) Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Company, the Board anticipates that the Group’s unaudited net profit for the three months ended 30 June 2021 will record an increase of not less than 50% as compared to the net profit of HK\$2.5 million for the same period last year. The increase was mainly attributable to the undertaken of few projects with higher original contract sum and higher gross margin as compared with the same period last year, resulting in an increase in both revenue and gross profit generated from the provision of building renovation and construction works during the period.

The Company is in the process of finalising the financial results of the Group for the three months ended 30 June 2021. The information in this announcement is based on a preliminary review of the unaudited financial information currently available to the Group. Such information has not been reviewed and approved by the Audit Committee of the Company. The unaudited quarterly results of the Group for the three months ended 30 June 2021 are expected to be published by no later than 14 August 2021.

**Shareholders of the Company and potential investors are advised to exercise caution when dealings in the shares of the Company.**

By order of the Board

**Chi Ho Development Holdings Limited**

**Leung Ka Ho, Raymond**

*Chairman of the Board and Executive Director*

Hong Kong, 19 July 2021

*As at the date of this announcement, the executive Directors are Mr. Leung Ka Ho, Raymond and Mr. Ho Chi Kwan; and the independent non-executive Directors are Mr. Leung Hung Kwong, Derrick, Mr. Moy Yee Wo, Matthew and Mr. Yau Sze Yeung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at [www.chdev.com.hk](http://www.chdev.com.hk).*