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## **HON CORPORATION LIMITED**

### **中國大健康建設產業有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8259)**

**(1) RESIGNATION OF EXECUTIVE DIRECTOR, NON-EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR;  
AND  
(2) CHANGE IN COMPOSITION OF BOARD COMMITTEES; AND  
(3) NON-COMPLIANCE WITH THE GEM LISTING RULES**

**RESIGNATION OF NON-EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of Hon Corporation Limited (the “**Company**”) hereby announces that Mr. Hui Lianwang (“**Mr. Hui**”), Mr. Luo Jiakun (“**Mr. Luo**”) and Mr. Lei Xiongpeng (“**Mr. Lei**”) had tendered to the Board their resignation as executive Director, non-executive Director and independent non-executive Director of the Company respectively with effect from 19 July 2021 due to their desires to devote more time to their personal endeavours.

Mr. Lei also ceased to be a chairman of the remuneration committee and each a member of the audit committee and nomination committee of the Board with effect from 19 July 2021.

Each of Mr. Hui, Mr. Luo and Mr. Lei had confirmed that they have no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to their resignation.

The Board would like to take this opportunity to express its appreciation to Mr. Hui, Mr. Luo and Mr. Lei for their valuable contributions to the Company during their tenure in office.

## **NON-COMPLIANCE WITH THE GEM LISTING RULES**

The Board further announce that, following the resignation of Mr. Lei the numbers of independent non-executive director on the Board and the members of the Audit Committee are less than three as required under 5.28 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”). The number and composition of independent non-executive directors fail to meet the requirements under (i) Rule 5.05(1) of the GEM Listing Rules which requires the board of directors must include at least 3 independent non-executive directors; (ii) Rule 5.34 of the GEM Listing Rules which requires that Remuneration Committee must be chaired by an independent non-executive director and comprise a majority of independent non-executive directors; and (iii) Code Provision A.5.1 of the Corporate Governance Code as set out in Appendix 15 of the Listing Rules (the “**CG Code**”) requires the Nomination Committee must be chaired by the Chairman of the Board or an independent non-executive director comprise a majority of independent non-executive directors.

The Company is endeavoring to identify suitable candidate to fill the vacancies with the expectation within 3 months from the effective date of the resignation of Mr. Lei pursuant to Rules 5.06, 5.33 and 5.34 of the GEM Listing Rules and code provision A.5.1 of the CG Code. The Company will make further announcement(s) as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 31 March 2021, and will remain suspended until further notice pending, among other matters, the finalisation of the 2020 Annual Results of the Company.

**Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Hon Corporation Limited**  
**Tan Jit Pin (Chen Ribin)**  
*Executive Director*

Singapore, 20 July 2021

*As at the date of this announcement, the executive Directors are Ms. Teng Ley Peng and Mr. Tan Jit Pin (Chen Ribin); the non-executive Directors is Mr. Toh Hock Ghim; and the independent non-executive Directors are Mr. Lau Wang Lap and Ms. Luk Huen Ling Claire.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page on the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of its publication and on the Company’s website at [www.honindustries.com.sg](http://www.honindustries.com.sg).*