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GSN CORPORATIONS LIMITED

(formerly known as New Western Group Limited

新威斯頓集團有限公司)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8242)

(1) CHANGE OF COMPANY NAME; (2) CHANGE OF STOCK SHORT NAME; AND (3) CHANGE OF COMPANY'S LOGO

References are made to (i) the announcement of GSN Corporations Limited (formerly known as New Western Group Limited (新威斯頓集團有限公司)) (the “**Company**”) dated 24 February 2021; (ii) the circular of the Company dated 25 May 2021 (the “**Circular**”) and; (iii) the announcement of the Company relating to the poll results of the EGM dated 24 June 2021. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

CHANGE OF COMPANY NAME

The Board is pleased to announce that following the passing of the special resolution approving the Change of Company Name by the Shareholder(s) at the EGM on 24 June 2021, the certificate of incorporation on change of name of the Company was issued by the Registrar of Companies in Cayman Islands on 29 June 2021 certifying that the name of the Company has been changed from “New Western Group Limited (新威斯頓集團有限公司)” to “GSN Corporations Limited” without adopting any Chinese name. The certificate of registration of alteration of name of registered non-Hong Kong company was issued by the Registrar of Companies in Hong Kong on 27 July 2021 confirming the registration of the new name “GSN Corporations Limited” of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the laws of Hong Kong).

CHANGE OF STOCK SHORT NAME

The stock short name of the Company for trading in the Shares on the Stock Exchange will be changed from “NEW WESTERN in English and “新威斯頓” in Chinese to “GSN CORP” in English and without adopting any Chinese name with effect from 9:00 a.m. on 4 August 2021. The stock code of the Company remains unchanged as “8242”.

CHANGE OF COMPANY'S LOGO

The Company has adopted a new logo which will be printed on the relevant corporate documents of the Company, including but not limited to the Company's share certificates, promotional materials, interim and annual reports, announcements, circulars and corporate stationeries with effect from the date of this announcement. The Company's existing logo and new logo are set out below for identification purpose:



EFFECTS OF THE CHANGE OF COMPANY NAME AND THE CHANGE OF COMPANY LOGO

The Change of Company Name and the change of Company logo will not affect any of the rights of the Shareholders nor the Company's daily business operation or financial position. All existing share certificates of the Company in issue bearing the former name of the Company will continue to be valid evidence of title to the shares of the Company and will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of the existing share certificates for new certificates bearing the new name of the Company. Thereafter, the new share certificates of the Company will be issued in the new name of the Company and the Shares will be traded on GEM in the new name of the Company.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2021 and will remain suspended until further notice. The Company will keep the public informed of the latest significant developments by making further announcement(s) as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
GSN Corporations Limited
Yu Kwan Tseung Alvin
Executive Director and Chief Financial Officer

Hong Kong, 30 July 2021

As at the date of this announcement, the executive Directors are Mr. Zhang Qing, Mr. Gan Lin, Mr. Yu Kwan Tseung Alvin and Mr. Wong Kong; and the independent non-executive Directors are Mr. Chiu Yu Wang, Mr. Ng Wai Kee and Mr. Cho Chi Kong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of the publication and will be published on the website of the Company at www.newwesterngroup.com.hk.