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中國幸福投資(控股)有限公司  
China Fortune Investments (Holding) Limited

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8116)**

## **QUARTERLY UPDATE ON DEVELOPMENT OF SUSPENSION OF TRADING**

Reference is made to the Company's announcements dated (i) 15 June 2020, 22 June 2020, 21 August 2020, 23 November 2020, 10 February 2021 and 3 May 2021 in relation to, among other things, updates on the development of suspension of trading; and (ii) 31 March 2021 in relation to the High Court Proceedings (collectively, the "**Announcements**"). Terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

### **BUSINESS OPERATIONS**

As at the date of this announcement, the Group continues to carry on principal businesses of retail and trading business of wine, cigar (the "**Wine & Cigar Business**") and golf products and trading of internationally renowned watch brands and luxury and prestigious jewelries.

Due to the on-going coronavirus pandemic situation, local businesses have continued to face the most challenging environment. Amid such environment, the Group has been implementing various measures to develop the businesses of the Group, especially on the Wine & Cigar Business.

### **LISTING STATUS**

On 19 November 2020, the GEM Listing Review Committee (i) overturned the GEM Listing Committee Decision; and (ii) granted the Company an extension of time to the end of June 2021 to enable the Company to have its application in the High Court Proceedings heard and to address its compliance with Rule 17.26 of the GEM Listing Rules and related matters.

On 30 March 2021, the Judgment had been made by the High Court against the Vendors. Please refer to the announcement of the Company dated 31 March 2021 for the details of the Judgment.

On 16 July 2021, the Company made a submission to the Stock Exchange to address its compliance with Rule 17.26 of the GEM Listing Rules and related matters. The Company will make further announcements on the development and progress in relation to the suspension of trading as and when appropriate.

## SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 5 November 2018 and will continue to be suspended until further notice.

By order of the Board of  
**CHINA FORTUNE INVESTMENTS (HOLDING) LIMITED**  
**Wong Chi Ho**  
*Executive Director*

Hong Kong, 3 August 2021

*As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Zhou Dengchao, Ms. Pan Xuemei, Mr. Cheng Chun Tak, Mr. Stephen William Frostick and Mr. Wong Chi Ho, one non-executive Director, namely Mr. Huang Shenglan and two independent non-executive Directors, namely Mr. Chang Jun and Mr. Xu Jingan.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days from the date of its posting and on the website of the Company.*