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VINCO FINANCIAL GROUP LIMITED

域高金融集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8340)

SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Reference is made to the annual report for the year ended 31 December 2020 (the “2020 Annual Report”) of Vinco Financial Group Limited (the “Company”, together with its subsidiaries, the “Group”) published on 31 March 2021. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those set out in the 2020 Annual Report.

In addition to the information provided in the 2020 Annual Report, the Board of the Company would like to provide further information in relation to the operating expenses of the Group for the year ended 31 December 2020.

Operating expenses for the year included:

	2020 HK\$'000
Salaries and contributions to defined contribution retirement plan (including directors' remuneration)	7,188
Depreciation of right-of-use assets	2,125
Depreciation of plant and equipment	339
Building management fee	257
Auditor's remuneration	200
Annual listing fee	150
Government rent and rates	133
Miscellaneous	950
Total	11,342

Save as disclosed in this announcement, the remaining contents of the 2020 Annual Report remain unchanged.

By order of the Board
Vinco Financial Group Limited

Lee Chun Wai
Chairman

Hong Kong, 4 August 2021

As at the date of this announcement, the executive Directors are Mr. Lee Chun Wai and Mr. Lam Yick Hing; and the independent non-executive Directors are Mr. Lee Wing Lun, Mr. Tam King Ho, Howard and Mr. Choi Tak Fai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirmed that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the website at <http://www.vinco.com.hk>.