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BAR PACIFIC GROUP HOLDINGS LIMITED
太平洋酒吧集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8432)

PROFIT WARNING

Based on the preliminary review of the unaudited consolidated management accounts of the Group for the Period and other information currently available to the Board, the Group is expected to record a loss attributable to the owners of the Company in a sum ranging from approximately HK$2.5 million to HK$4 million for the Period, while a net profit attributable to the owners of the Company of HK$4.86 million was recorded for the Previous Period. The information contained in this announcement has not been reviewed or audited by the Independent Auditors or reviewed by the Audit Committee. Shareholders and potential investors are advised to read carefully the quarterly results announcement of the Group for the Period, which is expected to be published on 12 August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Bar Pacific Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Directors**" and the "**Board**", respectively) wishes to inform the shareholders of the Company (the "**Shareholders**") and the potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the three months ended 30 June 2021 (the "**Period**") and other information currently available to the Board, the Group is expected to record a loss attributable to the owners of the Company in a sum ranging from approximately HK$2.5 million to HK$4 million for the Period, while a net profit attributable to the owners of the Company of HK$4.86 million was recorded for the three months ended 30 June 2020 (the "**Previous Period**"). To the best knowledge of the Directors, the loss was mainly attributable to the decrease of the revenue as a result of (i) no operating income during the period from 1 April 2021 to 28 April 2021 due to the compulsory shut-down of all the bars and pubs pursuant to the Prevention and Control of Disease (Requirements and Directions) (Business and Premises)

Regulation (Cap. 599F of the Laws of Hong Kong); and (ii) the reduction of customer flow as a result of complying with the mode of operation of catering premises or scheduled premises which prohibits bars and pubs to serve any person having not either received the first dose of COVID-19 vaccine or scanned the LeaveHomeSafe QR code using the LeaveHomeSafe mobile application.

The information contained in this announcement is prepared only based on (i) the Board's preliminary review of the unaudited consolidated management accounts of the Group for the Period and (ii) other information currently available to the Board, which have neither been audited or reviewed by the independent auditors of the Company (the "**Independent Auditors**") nor reviewed by the audit committee of the Board (the "**Audit Committee**") and are subject to change and finalisation. Shareholders and potential investors are advised to read carefully the Company's announcement regarding the Group's quarterly results for the Period, which is expected to be published on 12 August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
Bar Pacific Group Holdings Limited
Tse Ying Sin Eva
Chairlady, Chief Executive Officer and Executive Director

Hong Kong, 4 August 2021

As at the date of this announcement, the executive Directors are Ms. Tse Ying Sin Eva (Chairlady and Chief Executive Officer), Ms. Chan Ching Mandy and Ms. Chan Tsz Tung; and the independent non-executive Directors are Mr. Chan Chun Yeung Darren, Mr. Chin Chun Wing, Mr. Tang Wing Lam David and Mr. Yung Wai Kei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least seven days from the date of its publication. This announcement will also be published on the website of the Company at www.barpacific.com.hk.

Note: This announcement has been translated into Chinese. In case of discrepancies between the English and Chinese versions, the English version shall prevail.