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AL Group Limited
利駿集團(香港)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8360)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 10 AUGUST 2021**

Financial adviser to the Company



POLL RESULTS OF THE EGM

The Board is pleased to announce that all Resolutions were duly passed by way of poll at the EGM held on 10 August 2021.

Reference is made to the circular (the “**Circular**”) of AL Group Limited (the “**Company**”) and the notice (the “**Notice**”) of the extraordinary general meeting (the “**EGM**”) of the Company both dated 23 July 2021 in relation to, among others, the Share Consolidation and the Rights Issue. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that all the proposed resolutions (the “**Resolutions**”) as set out in the Notice was duly passed by the Shareholders and the Independent Shareholders (as the case may be) by way of poll at the EGM held on 10 August 2021.

As at the date of the EGM, the total number of issued Shares was 888,400,000 Existing Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against all the Resolutions.

Share Consolidation

The Share Consolidation is conditional upon, among other things, the approval by the Shareholders by way of poll at the EGM. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, as none of the Shareholders or their associates would have material interest in the Share Consolidation, no Shareholder would be required to abstain from voting on or voting in favour of the resolution relating to the Share Consolidation (the "**Share Consolidation Resolution**") at the EGM.

Rights Issue

Since the proposed Rights Issue will increase the issued share capital or the market capitalisation of the Company by more than 50%, in accordance with Rule 10.29(1) of the GEM Listing Rules, the proposed Rights Issue must be made conditional on approval by the Independent Shareholders in general meeting by a resolution on which any controlling Shareholders and their associates or, where there are no controlling Shareholders, the Directors (excluding independent non-executive Directors) and the chief executive of the Company and their respective associates shall abstain from voting in favour of the proposed Rights Issue and the transactions contemplated thereunder.

As at the date of the EGM, the Company has no controlling Shareholder as defined under the GEM Listing Rules and none of the Directors and the chief executive of the Company and their respective associates holds any Existing Share. Accordingly, no Shareholder shall abstain, and had so abstained, from voting on or voting in favour of the proposed resolution approving the Rights Issue and the transactions contemplated thereunder (the "**Rights Issue Resolution**") at the EGM.

Tricor Investor Services Limited, the Hong Kong branch share registrar and transfer office of the Company, was appointed as the scrutineer for the vote-taking at the EGM.

The poll results in respect of the Resolutions are set out as follows:

Ordinary Resolutions <i>(Note)</i>	Number of votes cast (Approximate %)		Total number of votes cast
	FOR	AGAINST	
1. To approve the Share Consolidation	333,069,000 (99.99%)	3,000 (0.01%)	333,072,000 (100%)
2. To approve the Rights Issue on the basis of three (3) Rights Shares for every one (1) Consolidated Share held on the Record Date, the Underwriting Agreement (as amended and supplemented by the extension letter dated 5 July 2021) and the transactions contemplated thereunder, and the allotment and issue of the Rights Shares.	333,069,000 (99.99%)	3,000 (0.01%)	333,072,000 (100%)

Note: The full text of the above Resolutions is set out in the Notice.

As more than 50% of the votes were cast in favour of the above resolutions, each of the resolutions was duly passed as an ordinary resolution of the Company at the EGM.

WARNING OF THE RISKS OF DEALING IN SHARES AND THE NIL-PAID RIGHTS SHARES

Shareholders and potential investors of the Company should note that the Rights Issue is conditional upon, among others, the Underwriting Agreement having become unconditional and the Underwriter not having terminated the Underwriting Agreement in accordance with the terms thereof (a summary of which is set out in the section headed “Termination of the Underwriting Agreement” in the Circular). Accordingly, the Rights Issue may or may not proceed.

Any Shareholder or other person dealing in the Existing Shares, the Consolidated Shares and/or the nil-paid Rights Shares up to the date on which all the conditions to which the Rights Issue are fulfilled (and the date on which the Underwriter’s right of termination of the Underwriting Agreement ceases) will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed.

Shareholders and potential investors are advised to exercise caution when dealing in the Existing Shares, the Consolidated Shares and/or the nil-paid Rights Shares. Any party who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).

By Order of the Board

AL Group Limited

Kwan Tek Sian

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 10 August 2021

As at the date of this announcement, the executive Director is Mr. Kwan Tek Sian; and the independent non-executive Directors are Mr. Tse Chi Shing, Mr. Tse Wai Hei and Mr. Tam Chak Chi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page on the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.AL-Grp.com.