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CHINA TRENDS HOLDINGS LIMITED
中國趨勢控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8171)
(Warrant Code: 8015)

VOLUNTARY ANNOUNCEMENT WITHDRAW THE COOPERATION AGREEMENT

Reference is made to the announcements of **China Trends Holdings Limited** (the “**Company**”) dated 1 March 2021 in relation to, inter alia, the entering into a Cooperation Agreement (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

On 16 August 2021, the Company received a notice from **Mr. Wong Wai Man** (“**Mr. Wong**”), the director of Innovative Future: Innovative Future and the Company signed a cooperation agreement on 1 March 2021. After in-depth communication between the two parties, it is believed that the Company has now suspended trading and is temporarily unable to issue shares for acquisition purposes. Therefore, Innovation Future proposed to withdraw the Cooperation Agreement, and neither party will be held accountable for each other.

In view of the fact that the Company will soon be delisted by the Stock Exchange, it is true that it cannot issue shares in the future to acquire the remaining 25% of the shares of Innovative Future. The Company intends to agree to Mr. Wong’s request.

The Company will make further announcement in due course. Shareholders and potential investors of the Company are advised to exercise cautions when dealing in the shares of the Company.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company have been suspended since 9:00 a.m. on 11 March 2020 and will remain suspended until the Company fulfills the Resumption Guidance.

By order of the Board
China Trends Holdings Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 16 August 2021

*As at the date of this announcement, the executive Director of the Company is Mr. **Xiang Xin** (Chairman); the non-executive Directors of the Company is Mr. **Chan Cheong Yee**; the independent non-executive Directors of the Company are Mr. **Wong Chung Kin**, **Quentin**, Ms. **Qin Han** and Mr. **Chen Yicheng**. Ms. **Kung Ching** is an alternate director to Mr. Xiang Xin.*

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regards to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on GEM website on the “Latest Listed Company Announcements” page for at least 7 days from the date of its posting and the Company website at www.8171.com.hk.