LUEN WONG GROUP HOLDINGS LIMITED
聯旺集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8217)

SUPPLEMENTAL ANNOUNCEMENT – IN RELATION TO THE ANNUAL REPORT FOR THE YEARS ENDED 31 MARCH 2020 AND 2021

Reference is made to the annual report (the "**Annual Reports**") of Luen Wong Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") for the years ended 31 March 2020 and 31 March 2021. Capitalised terms used herein shall have the same meanings as those defined in the Annual Reports unless the context requires otherwise.

In addition to the information disclosed in the Annual Reports under the section headed "Share Option Scheme", the board of directors of the Company (the "**Board**") would like to provide to the shareholders of the Company and the potential investors with the following supplementary information.

SHARE OPTION SCHEME

Each consultant has over 15 years' experience in the civil engineering works and related industry and they provide consultancy services and business development support to the Group, including but not limited to provision of consultancy services in relation to the construction projects, sourcing potential construction projects and business development opportunity to the Group, i.e. evaluate the feasibility to obtain necessary license to carry out civil engineering works and related operations in Hong Kong, Japan, Thailand and the People's Republic of China.

The management consider that in view of the limited resources of the Group and to maintain a long-term growth, the options granted to the consultants can help to retain and motivates these non-employees to generate growth in company value. The options were granted as in incentive for these consultants to provide ongoing service to the Group and to maintain a long-term relationship with them so that the Group can maintain a streamline operation with stability. Apart from the options granted, the Company has not provided any other remuneration to these consultants for their services provided.

Save as disclosed in this announcement, the remaining contents of the Annual Reports remain unchanged.

By order of the Board
Luen Wong Group Holdings Limited
So Kwok Hung
Chairman and Executive Director

Hong Kong, 17 August 2021

As at the date of this announcement, the executive Directors are Mr. So Kwok Hung and Ms. Yu Xiao and the independent non-executive Directors are Mr. Wong Chi Kan, Ms. Lao In Iam and Mr. Liao Honghao.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the website of GEM of the Stock Exchange's website at www.hkgem.com for a minimum period of 7 days from the date of its posting and on the website of the Company at www.todayir.com/en/showcases.php?code=8217.