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## **Excalibur Global Financial Holdings Limited**

**駿溢環球金融控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8350)**

### **UPDATE ON USE OF PROCEEDS; AND SUPPLEMENTAL ANNOUNCEMENT TO ANNUAL REPORT 2020**

Reference is made to the annual report of Excalibur Global Financial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2020 (the “**2020 Annual Report**”). Unless otherwise defined, terms used herein shall bear the same meanings as defined in the 2020 Annual Report. The Board of Directors (the “**Board**”) would like to provide (i) further update on the use of proceeds (the “**Use of Proceeds**”) raised from the listing of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on 12 January 2018 (the “**Listing**”) and (ii) supplementary information in relating to “Defined contribution retirement plans” set out in 2020 Annual Report.

#### **Use of Proceeds**

In accordance to the section headed “Future Plans and Use of Proceeds” of the prospectus of Company dated 29 December 2017 (the “**Prospectus**”) and the section headed “Management Discussion and Analysis – Use of proceeds” of the 2020 Annual Report, the net proceeds from the Listing (after deducting underwriting fees and the relevant expenses payable by the Group in connection to the Listing) amounted to approximately HK\$46.5 million. As at 31 July 2021, a total amount of approximately HK\$39.4 million out of the net proceeds from the Listing, representing approximately 84.7% of the net proceeds from the Listing, had been utilised by the Group according to the allocation set out in the Prospectus and the remaining balance of approximately HK\$7.1 million, representing approximately 15.3% of the net proceeds from the Listing, is expected to be utilised as intended.

In accordance with the requirements of the GEM Listing Rule 18.32(8), the table below is a summary of the Group's use of net proceeds from the Listing up to 31 July 2021 (including additional information on the expected timeline of the full utilisation of the unutilised net proceeds from the Listing):

Use of net proceeds	Net proceeds (HK\$ million)	Utilised	Utilised	Unutilised	Expected timeline of the full utilisation of the unutilised net proceeds from the Listing
		as at 31 December 2020 (HK\$ million)	as at 31 July 2021 (HK\$ million)	as at 31 July 2021 (HK\$ million)	
Strengthen the Group's position in the futures market by enhancing the marketing resource in the PRC	20.7	20.7	20.7	–	
Establish and commence the stock and stock options business	13.2	13.2	13.2	–	
Enhance the IT capability of the Group	6.8	3.3	3.5	3.3	End of June 2022
Expand the manpower for providing more customised client services and to strengthen the compliance and operation and accounting capabilities	5.8	1.5	2.0	3.8	End of June 2022
	<u>46.5</u>	<u>38.7</u>	<u>39.4</u>	<u>7.1</u>	

### Defined contribution retirement plans

In addition to the information provided in the Annual Report, the Board would like to provide additional information in relation to “Defined contribution retirement plans” set out in note 35 to the consolidated financial statement of the Annual Report, as contemplated under GEM Rule 18.34(2) as follows:

At 31 December 2020 and 2019, the Group had no forfeited contribution available to reduce its contributions to the retirement benefit schemes in future years.

The Board confirmed that the above supplemental information do not affect other information contained in the 2020 Annual Report and, save as disclosed above, the content of the 2020 Annual Report remains accurate and correct.

By Order of the Board  
**Excalibur Global Financial Holdings Limited**  
**Poon Kwok Wah Allan**  
*Chairman*

Hong Kong, 19 August 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Poon Kwok Wah Allan, Ms. Lee Mei Chun and Ms. Choi Ching Jennifer; and the independent non-executive directors of the Company are Mr. Chin Kam Cheung, Mr. Siu Miu Man, M.H. and Mr. Lam Ka Tai.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication and on the website of the Company at [www.excalibur.com.hk](http://www.excalibur.com.hk).*