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CHINA TRENDS HOLDINGS LIMITED
中國趨勢控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8171)

**HEARING RESULTS OF APPLICATION FOR
INJUNCTION AND APPLICATION FOR LEAVE OF
JUDICIAL REVIEW
AND CANCELLATION OF LISTING**

Reference is made to the announcements of **China Trends Holdings Limited** (the “**Company**”) dated 10 June 2019, 14 June 2019, 4 July 2019, 23 August 2019, 14 November 2019, 21 November 2019, 4 December 2019 and 10 March 2020 in relation to, inter alia, the decision of the Stock Exchange to suspend trading in the shares of the Company under Rule 9.04 of the GEM Listing Rules, the announcement of the Company dated 5 May 2020 in relation to the resumption guidance, the announcement of the Company dated 17 May 2020, 6 October 2020, 8 December 2020, 31 December 2020, 9 July 2021, 29 July 2021 and 11 August 2021 in relation to the application for leave to judicial review, and the announcements of the Company dated 10 June 2020, 12 June 2020, 10 September 2020, 10 December 2020, 10 March 2021 and 10 June 2021 in relation to the quarterly update of the Company (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

On 11 August 2021, the Company received a notice from the Stock Exchange that the last day of listing of the Company's shares is on 20 August 2021 and the listing of its shares will be cancelled with effect from 9:00 a.m. on 23 August 2021. Accordingly,

the Company engaged Senior Counsel to apply for leave to commence judicial review action against the delisting decision and seek an urgent injunction order from the High Court of Hong Kong on 16 August 2021.

The general reasons for the Company's application are: The Stock Exchange's delisting decision lacks grounds; Neither the delisting decision has taken into account the Company's financial condition nor consider all the relevant factors that should be considered, and the reasons given in the delisting decision were not sufficient. If the Company finally succeeds in the judicial review action, it is not allowed to be relisted in The Stock Exchange. The delisting has affected the Company's contract entered with Innovative Future, as well as the standby facility and also affected the interests of the minority shareholders of the Company, etc.

The general reasons for the Stock Exchange's defense are: the Stock Exchange pointed out to the court that none of the Company's proposed grounds of judicial review are reasonably arguable, let alone satisfying the merits threshold of a strong prima facie case for obtaining an injunction in a public challenge. The Company failed to provide sufficient evidence to the court to prove the loss and harm done to the Company if the Company fails to obtain the injunction order. In fact, after delisting, the Company can apply to the Stock Exchange for relisting in the future, and its business operations will not be seriously affected. However, assuming that the Company can obtain an injunction order, it would have an impact on the Stock Exchange. In particular, this would affect the Stock Exchange's mechanism for delisting the listed companies and would weaken and damage the image of the Stock Exchange, etc.

Regrettably, the High Court of Hong Kong did not accept the above grounds raised by the Company and rejected the Company's applications.

On 19 August 2021, the Company has also received a notice from the Stock Exchange saying that the Company will be delisted on 23 August 2021.

At this point, the Company will engage its lawyer to issue a notice of appeal for the refusal to grant leave to commence the judicial review action and at the same time wait for the decision to be made by the Court of Appeal concerning the Company's Notice of Motion filed on 26 July 2021.

Consequences to the Shareholders

All Shareholders and investors should note that after 20 August 2021, whilst the share certificates of the Shares will remain valid, the shares will not be listed on, and will not be tradable on the Stock Exchange. Thereafter, the Company will no longer be subject to the Listing Rules.

Following the delisting, the Company will continue to be a public company in Hong Kong and be subject to the requirements under the "Codes on Takeovers and Mergers and Share Buy-backs " and be subject to strict supervision by regulatory agencies such as the Securities and Futures Commission.

Shareholders who have any queries about the implications of the cancellation of the listing of the Shares are advised to obtain appropriate professional advice.

By order of the Board
China Trends Holdings Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 20 August 2021

As at the date of this announcement, the executive Director of the Company is Mr. Xiang Xin (Chairman); the non-executive Director of the Company is Mr. Chan Cheong Yee; the independent non-executive Directors of the Company are Mr. Wong Chung Kin, Quentin, Ms. Qin Han and Mr. Chen Yicheng. Ms. Kung Ching is an alternate director to Mr. Xiang Xin.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regards to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on GEM website on the “Latest Listed Company Announcements” page for at least 7 days from the date of its posting and the Company website at www.8171.com.hk.