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中國幸福投資(控股)有限公司  
China Fortune Investments (Holding) Limited

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8116)**

**(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
(2) APPOINTMENT OF CHAIRMAN AND MEMBER OF  
BOARD COMMITTEE  
AND  
(3) COMPLIANCE WITH THE GEM LISTING RULES**

**1. APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Fortune Investments (Holding) Limited (the “**Company**”) is pleased to announce that Mr. Fung Nam Shan (“**Mr. Fung**”) has been appointed as independent non-executive Director with effect from 20 August 2021.

The biographical details of Mr. Fung are as follows:

Mr. Fung, aged 44, holds a degree of bachelor of commerce awarded by the University of Newcastle, Australia. Mr. Fung is a certified public accountant of the Hong Kong Institute of Certified Public Accountants and a Certified Practising Accountant of CPA Australia.

Currently, Mr. Fung is also an independent non-executive director of Energy International Investments Holdings Limited (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 0353)) and JH Educational Technology INC. (a company listed on the Main Board of the Stock Exchange (stock code: 1935)). He is the company secretary and authorised representative of MH Development Limited (a company listed on the Main Board of the Stock Exchange (stock code: 2662)), Goal Rise Logistics (China) Holdings Limited (a company listed on Main Board of the Stock Exchange (stock code: 1529)) and Seamless Green China (Holdings) Limited (a company listed on GEM of the Stock Exchange (stock code: 8150)). He is the company secretary of Thelloy Development Group Limited (a company listed on Main Board of the Stock Exchange (stock code: 1546)).

Mr. Fung was the joint company secretary of Future Bright Mining Holdings Limited (a company listed on the Main Board of the Stock Exchange (stock code: 2212)) during the period from 4 November 2015 to 14 October 2016. He was the company secretary and authorised representative of China Ocean Group Development Limited (a company listed on GEM of the Stock Exchange (stock code: 8047)) during the period from 20 May 2015 to 16 May 2017 and China Supply Chain Holdings Limited (a company listed on the Main Board of the Stock Exchange (stock code: 3708)) during the period from 3 March 2016 to 19 July 2021.

Mr. Fung was employed as financial controller and company secretary of South China Assets Holdings Limited (formerly known as “South China Land Limited”) (currently listed on GEM of the Stock Exchange (stock code: 8155)) from February 2011 to April 2013. Mr. Fung served for a reputable property development group as financial controller from 2009 to 2011. He has worked for PricewaterhouseCoopers as an audit manager for several years which he accumulated experience in auditing, accounting and taxation in Hong Kong and the PRC. He has been one of the marketing committee members of The Hong Kong Youth Hostels Association and also a member of its charity walk organising committee since 2012.

Mr. Fung has entered into a service contract with the Company for a term of 3 years commencing from 20 August 2021, which shall be terminated by either party giving not less than 1 month’s notice in writing to the other party. Mr. Fung is entitled to an annual remuneration of HK\$120,000, which is determined upon negotiation between Mr. Fung and the Company at arm’s length negotiation on the basis of his previous experience, qualification and responsibility to be involved in the Company as well as the prevailing market conditions. According to the articles of association of the Company, Mr. Fung will be subject to retirement by rotation and re-election at the annual general meeting of the Company. Save as disclosed above, as at the date of this announcement, Mr. Fung has confirmed that he (i) does not hold any other position with the Company and other members of the Group or any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other major appointments and professional qualifications; (ii) does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company (within the meaning of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”)); and (iii) and does not have any interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). In addition, Mr. Fung has also confirmed that he meets the independence requirement as set out in Rule 5.09 of the GEM Listing Rules.

Save as disclosed above, there is no further information relating to Mr. Fung that is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matter in relation to the appointment of Mr. Fung that needs to be brought to the attention of the shareholders of the Company.

## **2. APPOINTMENT OF CHAIRMAN AND MEMBER OF BOARD COMMITTEE**

The Board also announces that with effect from 20 August 2021, Mr. Fung has been appointed as the chairman of audit committee and remuneration committee of the Board and as a member of nomination committee of the Board.

The Board would like to extend a warm welcome to Mr. Fung in joining the Board.

## **3. COMPLIANCE WITH THE GEM LISTING RULES**

Reference is made to the announcement of the Company dated 31 March 2021. Following the appointment of Mr. Fung with effect from 20 August 2021, the Company has fulfilled the requirements of:

- (i) the minimum number of independent non-executive Directors as required under Rule 5.05(1) of the GEM Listing Rules;
- (ii) at least one independent non-executive Director has appropriate professional qualifications or accounting or related financial management expertise as required under Rule 5.05(2) of the GEM Listing Rules;
- (iii) the number of independent non-executive Directors representing at least one-third of the Board as required under Rule 5.05A of the GEM Listing Rules;
- (iv) the minimum number of members of the audit committee of the Board and the chairman of which must be an independent non-executive Director as required under Rule 5.28 of the GEM Listing Rules; and
- (v) the remuneration committee of the Board must be chaired by an independent non-executive Director as required under Rule 5.34 of the GEM Listing Rules.

## **SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 5 November 2018 and will continue to be suspended until further notice.

By order of the Board of  
**CHINA FORTUNE INVESTMENTS (HOLDING) LIMITED**  
**Wong Chi Ho**  
*Executive Director*

Hong Kong, 20 August 2021

*As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Zhou Dengchao, Ms. Pan Xuemei, Mr. Cheng Chun Tak, Mr. Stephen William Frostick and Mr. Wong Chi Ho, one non-executive Director, namely Mr. Huang Shenglan and three independent non-executive Directors, namely Mr. Chang Jun, Mr. Xu Jingan and Mr. Fung Nam Shan.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Listed Company Information” page for 7 days from the date of its posting and on the website of the Company.*