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China Futex Holdings Limited

中國福紡控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8506)

APPOINTMENT OF FORENSIC ACCOUNTANT

Reference is made to the Company's announcements dated 16 and 30 June 2021. Unless otherwise stated, capitalised terms in this announcement shall have the same meanings as those in the Company's announcements dated 16 and 30 June 2021.

To satisfy the Resumption Guidance, a Big 4 forensic accountant has been engaged as the independent forensic accountant on 20 August 2021 to provide forensic investigation service in connection with the Unauthorised Guarantees and/or other unauthorised material financial assistance provided by the Company and its subsidiaries.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2021. Pending fulfilment of the resumption guidance issued by the Stock Exchange as disclosed in the announcement of the Company dated 16 June 2021, trading in the Shares on the Stock Exchange will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Futex Holdings Limited
Cheng Jun
Chairman and Executive Director

Hong Kong, 20 August 2021

As at the date of this announcement, the executive Directors are Mr. Cheng Jun (Chairman), Mr. Guan Min, Mr. Zheng Liangjian and Mr. Wang Kun; and the independent non-executive Directors are Mr. Shum Shing Kei, Mr. Chan Ka Leung Kevin and Mr. Wong Wah.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.kx-machine.com.