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HON CORPORATION LIMITED

中國大健康建設產業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8259)

INSIDE INFORMATION AND DISCLOSURE PURSUANT TO RULE 17.27 OF THE GEM LISTING RULES

(i) WINDING UP APPLICATION; AND (ii) UPDATE ON WINDING UP PETITIONS

This announcement is made by Hon Corporation Limited (the “**Company**”) in accordance with Rules 17.10 and 17.27 of the Rule Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provision (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinances (Chapter 571) of the Laws of Hong Kong.

WINDING UP APPLICATION DATED 23 JULY 2021

On 30 July 2021, Hon Industries Pte. Ltd. (“**HIPL**”), the indirectly wholly owned subsidiary of the Company, has received an originating summons issued by the High Court of the Supreme Court of the Republic of Singapore (the “**Court**”) in relation to a winding application (the “**Application**”) dated 23 July 2021 filed against HIPL under Sections 125(1)(e) and 125(2)(a) of the Insolvency, Restructuring and Dissolution Act (Act 40 of 2018) for its alleged failure to pay the applicant, Maybank Singapore Limited, in full the outstanding amount of S\$3,893,314.75 (including interests accrued up till 15 July 2021).

A hearing for the Application was conducted through video conference on 13 August 2021 and the Court has ordered the hearing for the Application be adjourned to 18 October 2021.

UPDATE ON WINDING UP PETITIONS

References are made to the announcements of the Company dated 2 February 2021, 15 March 2021, 19 March 2021, 26 March 2021, 9 April 2021, 22 April 2021, 28 May 2021, 22 June 2021 and 7 July 2021 (the “**Announcements**”) regarding several winding up petitions received by the Company on 10 November 2020, 15 December 2020, 20 January 2021, 27 January 2021 and 1 February 2021, respectively (collectively the “**Petitions**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

The Company would like to provide update on the status of the Petitions as follow:

- (a) as disclosed in the Announcements, the hearing of Petition A was adjourned to 27 September 2021 and the Court has ordered the hearing for Petition A be further adjourned to 18 October 2021;
- (b) as disclosed in the Announcements, the hearing of Petition C was adjourned to 20 August 2021 and the Court has ordered the hearing for Petition C be further adjourned to 18 October 2021;
- (c) as disclosed in the Announcements, the hearing of Petition D was adjourned to 27 September 2021 and the Court has ordered the hearing for Petition D be further adjourned to 18 October 2021; and
- (d) as disclosed in the Announcements, the hearing of Petition E was adjourned to 27 September 2021 and the Court has ordered the hearing for Petition E be further adjourned to 18 October 2021.

The Company will make further announcements to update the Shareholders and potential investors on the development of the Petitions as and when appropriate. As of the date of this announcement, the Company and its subsidiaries are still carrying out their day-to-day operations under the management of the board of the directors of the Company.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 31 March 2021, and will remain suspended until further notice pending, among other matters, the finalisation of the 2020 Annual Results of the Company.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
Hon Corporation Limited
Tan Jit Pin (Chen Ribin)
Executive Director

Singapore, 23 August 2021

As at the date of this announcement, the executive Directors are Ms. Teng Ley Peng and Mr. Tan Jit Pin (Chen Ribin); the non-executive Director is Mr. Toh Hock Ghim; and the independent non-executive Directors are Mr. Lau Wang Lap and Ms. Luk Huen Ling Claire.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page on the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.honindustries.com.sg.