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ISP GLOBAL LIMITED

*(Incorporated in Cayman Islands with limited liability)
(Stock Code: 8487)*

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director**”) of ISP Global Limited (the “**Company**” together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Han Bing (韓冰) (“**Mr. Han**”) has been appointed as an executive Director with effect from 1 September 2021.

Mr. Han, aged 49, holds a bachelor degree in communication engineering and industrial foreign trade from Southeast University of China since 1994. Mr. Han has over 20 years of extensive experience in retails and supply chain management through his working experiences in worldwide well known conglomerates such as B&Q and IKEA.

In 2003, Mr. Han, as the project manager of B&Q WIDGET in Asia, developed a new business model of supply chain for the retail industry which would eventually reduce costs with services enhanced. Mr. Han then joined IKEA in 2006 which Mr. Han had opportunities to work in various offices which were located in mainland China, Sweden headquarters and Southeast Asia regions. Mr. Han was mainly responsible for the formulation and implementation of the global category supply chain strategy of IKEA, and participated in the formulation and training of the global procurement process and supplier management process. During his later tenure, Mr. Han was responsible for the supply chain business in Southeast Asia and Australia.

Mr. Han currently serves as a director of Global Sourcing Supply Chain Management (Shanghai) Co., Ltd.* and Outing Technology (Shanghai) Co., Ltd*, which are indirectly owned subsidiaries of the Group.

Mr. Han has entered into a service agreement with the Company for a term of three years commenced from 1 September 2021 which may be terminated by not less than 1 month’s notice served by either party on the other and subject to terminated provisions therein as well as provisions on retirement by rotation of Directors as set out in the articles of association of the Company (the “**Articles of Association**”). In accordance with the Articles of Association, Mr. Han will hold office until the forthcoming general meeting of the Company. As set out in the service agreement, the director’s remuneration of Mr. Han is HK\$100,000 per month which was determined by the Board on recommendation of the remuneration committee of the Company in accordance with his background, experience, qualifications, duties and responsibilities within the Group and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, (i) Mr. Han does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Directors, senior management, substantial shareholder or controlling shareholder (having the meaning ascribed to it in the Rules Governing the Listing of Securities on GEM of the Stock Exchange (“**GEM Listing Rules**”)) of the Company; (ii) Mr. Han has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; and (iii) Mr. Han does not have any interests in any shares, underlying shares or debentures (as defined under Part XV of the Securities and Futures Ordinance (Cap. 571, the laws of Hong Kong) of the Company.

Save as disclosed above, there is no other information relating to the appointment of Mr. Han that is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules nor any matter that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to express its warm welcome to Mr. Han on his new appointment.

By order of the Board
ISP Global Limited
Mong Kean Yeow
Chairman and executive Director

Hong Kong, 1 September 2021

The English transliteration of the Chinese name(s) in this announcement, where indicated with “”, is included for information purpose only, and should not be regarded as the official English name(s) of such Chinese names.*

As at the date of this announcement, the Board comprises Mr. Mong Kean Yeow, Ms. Choon Shew Lang, Mr. Yuan Shuangshun and Mr. Han Bing as executive Directors; Mr. Cao Chunmeng as non-executive Director; and Dr. Cai Rongxin, Mr. Yan Xiaotian, and Mr. Tang Chi Wai as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at www.ispg.hk.