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深圳市明華澳漢科技股份有限公司
Shenzhen Mingwah Aohan High Technology Corporation Limited *

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8301)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
CHANGES IN COMPOSITION OF THE BOARD;
NON-COMPLIANCE WITH
RULES 5.05(1), 5.05A AND 5.28 OF THE GEM LISTING RULES;
AND CONTINUED SUSPENSION OF TRADING**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES
IN COMPOSITION OF THE BOARD**

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of Shenzhen Mingwah Aohan High Technology Corporation Limited* (深圳市明華澳漢科技股份有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, with effect from 1 September 2021:

- (1) Mr. Yu Xiuyang (“**Mr. Yu**”) has resigned as an independent non-executive Director, and ceased to be a member of the audit committee (the “**Audit Committee**”) and the nomination committee, and the chairman of the remuneration committee (the “**Remuneration Committee**”) of the Company; and
- (2) Mr. Chan Chun Kit, an independent non-executive Director, was appointed as the chairman of the Remuneration Committee.

Mr. Yu confirmed that his resignation was due to his intention to concentrate on his own business engagement, that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yu for his past contributions to the Company during his terms of service.

NON-COMPLIANCE WITH RULES 5.05(1), 5.05A AND 5.28 OF THE GEM LISTING RULES

Reference is made to the announcement of the Company dated 30 June 2021 in relation to, among other things, the retirement of Mr. Wei Wei (“**Mr. Wei**”) as an independent non-executive Director which caused the number of independent non-executive Directors to fall below the minimum number required under Rule 5.05(1) of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the number of members of the Audit Committee to fall below the minimum number required under Rule 5.28 of the GEM Listing Rules.

Following the resignation of Mr. Yu as an independent non-executive Director, the number of independent non-executive Directors will also fall below the minimum number required under Rule 5.05A of the GEM Listing Rules, in addition to the aforementioned non-compliance with Rules 5.05(1) and 5.28 of the GEM Listing Rules.

As such, the Company has been and will endeavour to identify suitable candidate to fill the vacancies within 3 months from the effective date of Mr. Wei’s resignation pursuant to the GEM Listing Rules (i.e. before 30 September 2021). The Company will make further announcement(s) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

References are made to the announcements of the Company dated 2, 3, 11 and 17 November 2020, 11 February, 11 May 2021, and 11 and 18 August 2021 (the “**Suspension Announcements**”) in relation to, among other things, the suspension of trading in the shares of the Company. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Suspension Announcements.

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 12 November 2020 and will remain suspended until the Company fulfills the Resumption Guidance.

By order of the Board
Shenzhen Mingwah Aohan High Technology Corporation Limited*
Zhang Tao
Chairman

Shenzhen, the PRC, 1 September 2021

* *For identification purposes only*

As at the date of this announcement, the executive Director is Mr. Liu Jianfeng; the non-executive Directors are Mr. Zhang Tao and Mr. Zhou Liang Hao; and the independent non-executive Director is Mr. Chan Chun Kit.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the GEM of the Stock Exchange at www.hkgem.com on the “Latest Listed Company Information” page for at least 7 days from the date of its posting.