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中 彩 網 通 控 股 有 限 公 司
China Netcom Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8071)

**CHANGE OF EXECUTIVE DIRECTOR,
AUTHORISED REPRESENTATIVE, COMPLIANCE OFFICER AND
MEMBER OF THE SENIOR MANAGEMENT COMMITTEE**

The Board hereby announces the following changes with effect from 3 September 2021:

1. Mr. Zhao Ke resigned as an executive Director, an Authorised Representative, the Compliance Officer and a Member of the Senior Management Committee; and
2. Mr. Zhu Jianfei has been appointed as an executive Director, an Authorised Representative, the Compliance Officer and a Member of the Senior Management Committee.

**RESIGNATION OF EXECUTIVE DIRECTOR,
AUTHORISED REPRESENTATIVE, COMPLIANCE OFFICER AND
MEMBER OF THE SENIOR MANAGEMENT COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of China Netcom Technology Holdings Limited (the “**Company**”) hereby announces that Mr. Zhao Ke (“**Mr. Zhao**”) has resigned as an executive Director, an authorised representative (the “**Authorised Representative**”) for the purpose of Rule 5.24 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the compliance officer (the “**Compliance Officer**”) for the purpose of Rule 5.19 of the GEM Listing Rules and a member of the senior management committee (the “**Member of the Senior Management Committee**”) of the Company with effect from 3 September 2021 due to his decision to devote more time to pursue his other work commitments.

Mr. Zhao has confirmed to the Board that he does not have any disagreement with the Board and there are no other matters with respect to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or the Stock Exchange.

APPOINTMENT OF EXECUTIVE DIRECTOR, AUTHORISED REPRESENTATIVE, COMPLIANCE OFFICER AND MEMBER OF THE SENIOR MANAGEMENT COMMITTEE

The Board further announces that Mr. Zhu Jianfei (“**Mr. Zhu**”) has been appointed as an executive Director, an Authorised Representative, a Compliance Officer and a Member of the Senior Management Committee with effect from 3 September 2021. The biographical details of Mr. Zhu are as follows:

Mr. Zhu Jianfei (朱劍飛), aged 38, is currently an executive director, a vice-president and an authorised representative of 51 Credit Card Inc. (the holding company of the Company whose shares are listed and traded on the Main Board of the Stock Exchange (stock code: 2051)) (“**51 Credit Card**”) and a general manager of Hangzhou Panniu Financing and Guarantee Co., Ltd.* (杭州磐牛融資擔保有限公司), which is an indirect wholly-owned subsidiary of 51 Credit Card. From May 2015 to present, Mr. Zhu served in a number of positions in 51 Credit Card, including the director of the human resources and administration department of 51 Credit Card, etc. From June 2010 to April 2013, Mr. Zhu served in a number of positions at Cloudary Corporation* (盛靈信息技術(上海)有限公司, also known as 盛大文學), and subsequently served as the managing director of DataYes Inc.* (通聯數據股份公司) from April 2013 to April 2015. He has considerable experience in management consultancy, human resources practices and business management, as well as ample experience in and insightful views on different aspects such as organizational planning and management, business innovation and operations, etc. in each development stage of enterprises.

Mr. Zhu obtained a Bachelor’s degree in Human Resources Management from the Peking University in the People’s Republic of China (“**PRC**”) in July 2006 and obtained a Master’s degree in Accounting from the Shanghai University of Finance and Economics in the PRC in June 2012.

Mr. Zhu has entered into an appointment contract with the Company for an initial term of three years from 3 September 2021 and automatically renewable for a further term of three years. According to the appointment contract, he is entitled to a Director’s fee of HKD41,500 per month and discretionary bonus as determined in accordance with the internal regulations of the Company. Mr. Zhu’s remuneration will be subject to annual review by the remuneration committee of the Company and the Board from time to time with reference to the prevailing market level and his responsibilities and performance.

Mr. Zhu will hold office until the next general meeting of the Company and will be eligible for and subject to re-election at such meeting, and thereafter he will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

As at the date of this announcement, Mr. Zhu is interested in 1,906,810 shares of 51 Credit Card.

Save as disclosed above, as at the date of this announcement, Mr. Zhu does not (i) hold any other positions in the Company or its subsidiaries nor any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) have any relationship with any Director(s), senior management, substantial or controlling Shareholder(s) (as defined under the GEM Listing Rules); and (iii) have, and is not deemed to have, any interests or short positions (both within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”)) in any shares, underlying shares or debentures of the Company or its associated corporations (as defined under Part XV of the SFO).

Save as disclosed above, as at the date of this announcement, there is no other matter relating to the appointment of Mr. Zhu that needs to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to any requirements of Rules 17.51(2)(h) to (v) of the GEM Listing Rules.

The Board would like to express its gratitude to Mr. Zhao for his service and contribution to the Company during his tenure of office and welcome Mr. Zhu on his new appointment.

By Order of the Board
CHINA NETCOM TECHNOLOGY HOLDINGS LIMITED
Sun Haitao
Chairman and Executive Director

3 September 2021

As at the date of this announcement, the executive Directors are Mr. Sun Haitao and Mr. Zhu Jianfei; and the independent non-executive Directors are Mr. Song Ke, Mr. Wu Bo and Mr. Yu Tat Chi Michael.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.irasia.com/listco/hk/chinanetcom.

* *For translation and identification purposes only*