PPS INTERNATIONAL (HOLDINGS) LIMITED

寶聯控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8201)

POSITIVE PROFIT ALERT

This announcement is made by PPS International (Holdings) Limited (the "**Company**", and, together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

The board (the "**Board**") of the directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the management of the Group and the preliminary review of the unaudited consolidated management accounts of the Group, it is expected that a net profit between HK$18 million and HK$20 million attributable to the owners of the Company for the year ended 30 June 2021 (the "**2021 Annual Results**") will be recorded as compared to the net loss of approximately HK$36.7 million attributable to the owners of the Company for the year ended 30 June 2020. The significant improvement in the consolidated financial performance of the 2021 Annual Results is primarily due to the following reasons:

(i) receipt of one-off subsidies of approximately HK$24.5 million from the Employment Support Scheme under the Antiepidemic Fund granted by the government of the Hong Kong Special Administrative Region during the year ended 30 June 2021;

(ii) decrease in the impairment allowance for the loan and interest receivables by approximately HK$28.2 million under the Group's money lending business for the year ended 30 June 2021; and

(iii) recognition of revaluation gain of approximately HK$3.3 million (2020: revaluation loss of approximately HK$13.2 million) on the Group's self-owned properties in Hong Kong for the year ended 30 June 2021.

The Company is still in the course of finalising the 2021 Annual Results. The information contained in this announcement is based on the Board's preliminary assessment after reviewing the unaudited consolidated management accounts of the Group for the year ended 30 June 2021 and the information currently available to the management of the Group. Therefore, the actual 2021 Annual Results may differ from the information contained in this announcement. Shareholders and potential investors are advised to refer to the actual 2021 Annual Results which is to be released on 28 September 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
PPS International (Holdings) Limited
Yu Shaoheng
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 7 September 2021

As at the date of this announcement, the Board comprises two executive Directors, Mr. Yu Shaoheng and Mr. Lai Tin Ming, and three independent non-executive Directors, Mr. Kwong Tsz Ching, Jack, Mr. Meng Enhai and Mr. Wang Cui.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the internet website operated by the Stock Exchange for the purposes of the GEM at www.hkgem.com for at least seven days from the day of its posting and will be published on the website of the Company at www.ppsintholdings.com.