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## **SUNLIGHT (1977) HOLDINGS LIMITED**

**日光 (1977) 控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8451)**

### **RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board announces that Ms. Chua Joo Gek has tendered her resignation as an executive Director with effect from 9 September 2021 in order to devote more time to her family. Succeeding the resignation of Ms. Chua Joo Gek, Mr. Chua Wenjie (alias Cai Wenjie) has been appointed as an executive Director with effect from 9 September 2021.

#### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Sunlight (1977) Holdings Limited (the “**Company**”) hereby announces that Ms. Chua Joo Gek (“**Ms. Chua**”) has tendered her resignation as an executive Director with effect from 9 September 2021 in order to devote more time to her family.

Ms. Chua has confirmed that there is no disagreement between her and the Board in any respect, and she is not aware of any matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Ms. Chua for her valuable contribution to the Company during her tenure of service.

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board announces that succeeding the resignation of Ms. Chua, Mr. Chua Wenjie (alias Cai Wenjie) (“**Mr. Chua**”) has been appointed as an executive Director with effect from 9 September 2021.

Set out below are the biographical details of Mr. Chua:

Mr. Chua, aged 34, is currently the sales manager of Sunlight Paper Products Pte Ltd (“**Sunlight Paper**”), an indirect wholly-owned subsidiary of the Company. He started work in Sunlight Paper in July 2014. He is responsible for assisting the sales director to implement marketing strategies of Sunlight Paper. He is also responsible for sales of products for Sunlight Paper.

Prior to joining Sunlight Paper, from July 2011 to June 2014, Mr. Chua worked at Hong Leong Finance Limited as branch manager. Mr. Chua obtained a bachelor honours degree in banking and finance from the University of London (Singapore Institute of Management) in June 2011.

Mr. Chua was a director of the following companies prior to their dissolution. The relevant details are as follows:

<b>Name of companies</b>	<b>Place of incorporation</b>	<b>Nature of business</b>	<b>Date of dissolution or filing for dissolution</b>	<b>Means of dissolution</b>
VJ Money Changer Pte. Ltd.	Singapore	Money changing services	11 March 2015	Striking off
JWH Logistics (S) Pte. Ltd.	Singapore	Value added logistics providers	1 August 2021	Striking off

Mr. Chua confirmed that (i) the above companies were struck off as their shareholders subsequently had no further need for the companies; and (ii) the above companies were solvent immediately prior to their dissolution and there was no wrongful act on his part leading to their dissolution. Mr. Chua is also not aware of any actual or potential claim which had been or will be made against him as a result of the dissolution of the above companies.

Mr. Chua has entered into an Executive Director Service Agreement with the Company for a term of three years effective from 9 September 2021 and he is subject to retirement from office by rotation and re-election at the annual general meeting and vacation of office in accordance with the articles of association of the Company. Mr. Chua is entitled to receive a director’s fee of S\$25,000 per annum, which was determined by the Board based on the recommendation of the remuneration committee of the Board by reference to his duties and responsibilities as well as the prevailing market conditions.

Mr. Chua is the second son of Mr. Chua Liang Sie, an executive Director, the chairman of the Board and the chief executive officer of the Company, nephew of Mr. Chua Liang Chui, an executive Director and younger brother of Mr. Chua Wenhao (alias Cai Wenhao), an executive Director.

Save as disclosed above, Mr. Chua does not (i) hold any position with the Group; and (ii) have any relationships with any directors, senior management or substantial shareholders or controlling shareholders of the Company or its subsidiaries or any of their respective associates (as defined in the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) of the Company.

As at the date of this announcement, Mr. Chua does not (i) have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (ii) did not hold any directorship in any public listed companies in Hong Kong or overseas in the past three years and other major appointments and qualifications.

Save as disclosed above, there is no other information in relation to Mr. Chua that is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders in connection with Mr. Chua’s appointment as an executive Director.

The Board would like to express its warmest welcome to Mr. Chua for joining the Board.

By order of the Board  
**Sunlight (1977) Holdings Limited**  
**Chua Liang Sie**  
*Chairman and Chief Executive Officer*

Singapore, 9 September 2021

*As at the date of this announcement, the Board comprises Mr. Chua Liang Sie (Chairman and Chief Executive Officer), Mr. Chua Liang Chui, Mr. Chua Wenhao (alias Cai Wenhao) and Mr. Chua Wenjie (alias Cai Wenjie) as executive Directors; and Mr. Ng Boon Cheow Freddie, Mr. Tog Chek Soon and Ms. Lye Kheng Joke Sylvia as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the day of its publication. This announcement will also be published on the Company’s website at [www.sunlightpaper.com.sg](http://www.sunlightpaper.com.sg).*

*In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*