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S&S Intervalue China Limited

嗖嗖互聯(中國)科技有限公司

(formerly known as China Futex Holdings Limited

中國福紡控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8506)

(1) CHANGE OF COMPANY NAME; AND (2) CHANGE OF STOCK SHORT NAMES

CHANGE OF COMPANY NAME

The Board is pleased to announce that the name of the Company be and is hereby changed from “China Futex Holdings Limited” to “S&S Intervalue China Limited” and “嗖嗖互聯(中國)科技有限公司” has been adopted as the dual foreign name in Chinese of the Company to replace the existing name of the Company in Chinese “中國福紡控股有限公司”.

CHANGE OF STOCK SHORT NAMES

The stock short names of the Company for trading in the Shares on the Stock Exchange will be changed from “FUTEX HLDGS” to “S&S INTERVALUE” in English and from “福紡控股” to “嗖嗖互聯” in Chinese with effect from 9:00 a.m., 15 September 2021. The stock code of the Company on the Stock Exchange will remain unchanged as “8506”.

Reference are made to the announcements dated 25 June 2021 and 6 August 2021 and the circular (the “**Circular**”) of S&S Intervalue China Limited (formerly known as China Futex Holdings Limited) (the “**Company**”) dated 16 July 2021. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

CHANGE OF COMPANY NAME

The Board is pleased to announce that the English name of the Company be and is hereby changed from “China Futex Holdings Limited” to “S&S Intervalue China Limited” and “嗖嗖互聯(中國)科技有限公司” has been adopted as the dual foreign name in Chinese of the Company to replace the existing name of the Company in Chinese “中國福紡控股有限公司”.

The Shareholders have approved the Proposed Change of Company Name during the EGM held on 6 August 2021. The new company name was approved by the Registrar of Companies in the Cayman Islands and the Certificate of Incorporation on Change of Name was issued on 6 August 2021. Therefore, the conditions for the Proposed Change of Company Name have been satisfied and the Proposed Change of Company Name took effect from 6 August 2021.

The Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 6 September 2021 confirming the registration of the new name of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

COMPANY'S LOGO

The Company will no longer use the former logo with effect from the date of this announcement.

EFFECTS OF THE CHANGE OF COMPANY NAME AND REMOVAL OF FORMER LOGO

The change of Company name and removal of former logo will not affect any rights of the Shareholders or the Company's daily business operation and its financial position. All existing share certificates in issue bearing the former name and former logo of the Company will continue to be evidence of title to such securities and valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for free exchange of the existing share certificates for new certificates bearing the new name of the Company. With effect from 15 September 2021, new share certificates will be issued under the new name of the Company.

CHANGE OF STOCK SHORT NAMES

The stock short names of the Company for trading in the Shares on the Stock Exchange will be changed from "FUTEX HLDGS" to "S&S INTERVALUE" in English and from "福紡控股" to "搜搜互聯" in Chinese with effect from 9:00 a.m., 15 September 2021. The stock code of the Company on the Stock Exchange will remain unchanged as "8506".

By Order of the Board of
S&S Intervalue China Limited
Cheng Jun
Chairman and Executive Director

Hong Kong, 10 September 2021

As at the date of this announcement, the executive Directors are Mr. Cheng Jun (Chairman), Mr. Guan Min, Mr. Zheng Liangjian and Mr. Wang Kun; and the independent non-executive Directors are Mr. Shum Shing Kei, Mr. Chan Ka Leung Kevin and Mr. Wong Wah.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.kx-machine.com.