abc Multiactive Limited
辰罡科技有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 8131)

(1) PROFIT ALERT;
(2) BUSINESS UPDATE; AND
(3) APPOINTMENT OF EXECUTIVE DIRECTOR

This announcement is made by abc Multiactive Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 9.17 of the GEM Listing Rule and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

PROFIT ALERT

The board (the "**Board**") of the directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the management of the Group and the preliminary review of the unaudited consolidated management accounts of the Group, it is expected that a net profit of approximately HK$7.6 million attributable to the owners of the Company for the nine months ended 31 August 2021 ("**2021 Nine Months Results**") will be recorded as compared to the net loss of approximately HK$5.3 million attributable to the owners of the Company for the nine months ended 31 August 2020. The improvement in the consolidated financial performance of the 2021 Nine Months Results is primarily due to the revenue increased to approximately HK$32 million from HK$8.6 million for the nine months ended 31 August 2020 respectively as the Group has strengthened the sales and marketing activities and also expanded its customers based on the new product for self-developed risk management and compliance system, "FinReg Innovative Tools", during the period.

The Company is still in the course of finalising the 2021 Nine Months Results. The information contained in this announcement is based on the Board's preliminary assessment after reviewing the unaudited consolidated management accounts of the Group for the nine months ended 31 August 2021 and the information currently available to the management of the Group. Therefore, the actual 2021 Nine Months Results may differ from the information contained in this announcement. Shareholders and potential investors are advised to refer to the actual 2021 Nine Months Results which is to be released by 15 October 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

BUSINESS UPDATE

As at the date of this announcement, the Group has a total of not less than 90 contracts in relation to the computer software licenses, leasing, maintenance and provision of related services with a total contract sum of approximately HK$62 million in which revenue amounting to approximately HK$27 million is expected to be recognized for the 3 months ending 30 November 2021, subject to the delivery of products and services to end customers. As such, the expected revenue of the Group for the year ending 30 November 2021 is estimated at not less than approximately HK$60 million.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board also announces that Mr. Lau Ka Wing ("**Mr. Lau**") was appointed as executive director with effect from 10 September 2021. Mr. Lau, aged 37, has over 15 years' experience in financial investor relationship, accounting and audit fields. During the working experience in financial investor relationship industry, Mr. Lau obtained extensive networks with professional parties, including but not limited to assets management houses, securities firms and some non-financial corporations. Upon appointment of Mr. Lau, he will lead the sales and marketing team of the Group and continue to expand the customer base.

Mr. Lau obtained a Bachelor of Arts (Honours) in Accountancy and a Master of Corporate Governance from The Hong Kong Polytechnic University in 2005 and 2016, respectively. He has been a member of the Hong Kong Institute of Certified Public Accountants ("**HKICPA**") since 2009, a practicing member of the HKICPA since 2015 and a fellow member of the HKICPA since 2017. He has also been an associate of the Hong Kong Institute of Chartered Secretaries and an associate of the Institute of Chartered Secretaries and Administrators since 2017. Mr. Lau is also an independent non-executive director of (i) Green Energy Group Limited (stock code: 979); (ii) Founder Holdings Limited (stock code: 418) and (iii) Peking University Resources (Holdings) Company Limited (stock code: 618). All of them are listed on the main board of the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). Save as disclosed above, he does not hold any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Mr. Lau has entered into an appointment letter (the "**Appointment Letter**") with the Company for an initial term of service of three years commencing from 10 September 2021. He is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities (the "**GEM Listing Rules**") on GEM of The Stock Exchange and the articles of association of the Company. As specified in the Appointment Letter, Mr. Lau is entitled to receive a basic emolument of HK$1,800,000 per annum which is subject to review by the Board or its delegated committee with reference to his duties and responsibilities as well as the prevailing market conditions.

Save as disclosed in this announcement, as at the date hereof, Mr. Lau does not hold any other positions within the Company or other members of the Group. He does not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company, nor does he have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

To the best of the Director's knowledge, information and belief, having made reasonable enquiries and save as disclosed above, there is no further information required to be disclosed pursuant to Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Lau that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Lau on his new appointments.

By Order of the Board
abc Multiactive Limited
Joseph Chi Ho HUI
Chairman

Hong Kong, 10 September 2021

As at the date of this announcement, the executive Directors are Mr. Joseph Chi Ho HUI, Ms. Clara Hiu Ling LAM and Mr. Ka Wing LAU; and the independent non-executive Directors are Mr. Kwong Sang LIU, Mr. Edwin Kim Ho WONG and Mr. William Keith JACOBSEN.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least seven days from the day of its publication and on the Company's website at www.hklistco.com.

* *For identification purposes only*