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**(1) RESIGNATION OF NON-EXECUTIVE DIRECTORS
AND
(2) NON-COMPLIANCE WITH THE LISTING RULES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Yin He Holdings Limited (the “**Company**”) announces that with effect from 14 September 2021:

- (i) Mr. Lam Tsz Chung (“**Mr. Lam**”) has resigned as the non-executive Director in order to focus on his role as company secretary (“**Company Secretary**”) of the Company and to pursue his other business engagements; and
- (ii) Mr. Chang Tin Duk Victor (“**Mr. Chang**”) has resigned as the non-executive Director of the Company in order to pursue his other business engagements.

Mr. Lam and Mr. Chang have confirmed that they have no disagreement with the Board and there is no matter in relation to their resignations which need to be brought to the attention to the shareholders of the Company.

Upon the resignation, Mr. Lam also ceased to be a member of the remuneration committee of the Board of the Company (the “**Remuneration Committee**”) but still remains as the Company Secretary.

NON-COMPLIANCE WITH GEM LISTING RULES

As stated in the announcement of the Company dated 24 August 2021, the Company had failed to meet (i) the requirements of having at least three independent non-executive Directors on the Board under Rule 5.05(1) of the GEM Listing Rules; (ii) the requirement of having a chairman of the Nomination Committee under code provision A.5.1 of the Corporate Governance Code as set out in Appendix 15 of the GEM Listing Rules; and (iii) the minimum number of three members on the Audit Committee under Rule 5.28 of the GEM Listing Rules.

The Company will make its best endeavor to identify suitable candidate(s) to fill the casual vacancies on the Board for the position of independent non-executive Director as soon as practicable and in any event within three months pursuant to the GEM Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

The Board would like to take this opportunity to express its gratitude to Mr. Lam and Mr. Chang for their contributions to the Company during their tenure of office.

By Order of the Board
Yin He Holdings Limited
Li Ang
Chairman

Hong Kong, 15 September 2021

As at the date of this announcement, the executive Directors are Mr. Li Ang and Mr. Zheng Zhong Qiang, and the independent non-executive Directors are Mr. Lam Raymond Shiu Cheung and Mr. Wang En Ping.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company.

The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website on the “Latest Listed Company Information” page for at least seven days from the day of its posting and on the Company’s website at www.yinhe.com.hk.