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## **DADI EDUCATION HOLDINGS LIMITED**

**大地教育控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8417)**

### **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2020 AND THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021**

References are made to (i) annual report of the Dadi Education Holdings Limited (the “**Company**”) for the year ended 31 March 2020 published on 29 June 2020 (the “**FY2020 Annual Report**”); and (ii) the Company’s annual report for the year ended 31 March 2021 published on 25 June 2021 (the “**FY2021 Annual Report**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the FY2020 Annual Report and the FY2021 Annual Report.

#### **OTHER EXPENSES IN THE FY2020 ANNUAL REPORT**

As disclosed in the FY2020 Annual Report, other expenses of the Group from continuing operations increased from approximately HK\$6.7 million for the year ended 31 March 2019 to approximately HK\$13.0 million for the year ended 31 March 2020. In addition to the information disclosed in the section headed “Management Discussion and Analysis” in the FY2020 Annual Report, the Board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to provide additional information pursuant to Rule 18.41 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited

(the “**GEM Listing Rules**”) in relation to the breakdown of the other expenses to be included in the paragraph of “Other Expenses” under the sub-heading of “Financial Review” of the section headed “Management Discussion and Analysis” in the FY2020 Annual Report as follows:

As disclosed in the FY2020 Annual Report, other expenses of the Group from continuing operations increased from approximately HK\$6.7 million for the year ended 31 March 2019 to approximately HK\$13.0 million for the year ended 31 March 2020. The breakdown of other expenses for the year ended 31 March 2020 with the comparative figures of the breakdown of other expenses for the year ended 31 March 2019 is set out below:

	<b>2020</b>	<b>2019</b>
	<i>HK\$'000</i>	<i>HK\$'000</i>
Net foreign exchange loss	3,193	1,054
Depreciation of right of use of asset	2,142	—
Depreciation of owned assets	648	526
Auditor’s remuneration	480	580
Commission Paid	1,401	150
Legal & Professional Fee	1,264	1,701
ECL allowance recognised for trade receivables	112	72
Travelling expenses	366	204
Others	<u>3,355</u>	<u>2,423</u>
Total	<u><u>12,961</u></u>	<u><u>6,710</u></u>

The Board would clarify that the increase in other expenses for the year ended 31 March 2020 was mainly attributable to (i) an increase in net exchange losses arising from bank deposits and mutual fund denominated in AUD and GBP of approximately HK\$2.1 million; and (ii) a recognition of depreciation of right of use of asset of approximately HK\$2.1 million as a result of the Group’s adoption of HKFRS 16 “Leases” with effective since 1 April 2019.

## **PENSION SCHEME**

As disclosed in paragraph 2.18 of the Summary of Significant Accounting Policies in the FY2020 Annual Report and paragraph 2.16 of the Summary of Significant Accounting Policies in the FY2021 Annual Report, the Group operated a defined contribution retirement benefit plan under the Mandatory Provident Fund Schemes Ordinance, the Board of Directors of the Company would like to provide additional information pursuant to Rule 18.34(2) of the GEM Listing Rules in respect of the defined contribution scheme that the Group operated as follows:

For each of the two years ended 31 March 2021, there was no forfeiture of retirement benefits schemes contributions (by employers on behalf of employees who leave the scheme prior to vesting fully in such contributions) in the Group. As at 31 March 2021, no forfeited contribution under the retirement benefits schemes of the Group is available to reduce the contribution payable in future years.

The above supplemental information does not affect other information contained in the FY2020 Annual Report and the FY2021 Annual Report and save as disclosed above and the Supplemental Announcement to the Annual Reports for the year ended 31 March 2019 and for the year ended 31 March 2020 published on 18 August 2020, all other information in the FY2020 Annual Report and the FY2021 Annual Report remains unchanged.

By order of the Board  
**Dadi Education Holdings Limited**  
**Chung Wang Lung**  
*Chairman and Executive Director*

Hong Kong, 16 September 2021

*As at the date of this announcement, the executive Directors are Mr. Chung Wang Lung, Mr. Mok Patrick and Ms. So Pik Sau, and the independent non-executive Directors are Mr. Wong Tak Chun, Ms. Chung Wai Nar and Mr. Tsang Chi Fung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of seven days from the date of its publication and on the website of the Company at [www.dadi.com.hk](http://www.dadi.com.hk).*