

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **GREATWALLE INC.**

### **長城匯理公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 08315)**

## **VOLUNTARY ANNOUNCEMENT BUSINESS DEVELOPMENT UPDATE ENTERING INTO STRATEGIC COOPERATION AGREEMENT**

This announcement is made by the board of directors (the “**Board**”) of Greatwalle Inc. (the “**Company**”) on a voluntary basis to keep the shareholders (the “**Shareholders**”) and potential investors of the Company informed of the latest business development of the Group.

On 27 September 2021, the Company entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with the Administrative Committee of Weifang Binhai Economic and Technological Development Zone\* (濰坊濱海經濟技術開發區管委會) (the “**BDZ Administrative Committee**”) in relation to a construction project of secondary and higher vocational institutes and an undergraduate industry college. These schools intend to become a training base for talents in the aviation, rail transportation, security, information and artificial intelligence industries, build a university science and technology park, and create a university-run industrial cluster, so as to facilitate the general aviation services, high-end manufacturing and general aviation commerce industries in the surrounding area to converge onto the local area, nurture and foster the emerging aviation and urban rail transportation industries in the local area to grow bigger and prosper, and assist in the overall transformation and upgrading of the local economic development. The project is planned to be built on a 1,600-mu site in three phases over a span of five years, with a total investment of US\$500 million (including land cost and main building construction cost) upon completion. The main campus is proposed to be divided into three areas, namely the teaching zone, training zone and living zone, with a main building structure of 500,000 square metres to be constructed thereon, and has a planned enrolment of 20,000 students.

The Company will leverage its own resources advantage to participate in the project by: (i) investing in the project with an education industry investment fund set up by the Company’s asset management platform, thereby focusing on the upstream and downstream industry chain of the education industry, establishing a comprehensive

\* *for identification purposes only*

education industry investment and post-investment management system, and transforming into a boutique capital management business model; and (ii) providing property management and security guarding services for the school campus after the completion of the project, thereby enhancing the management scale of the Company's property management and security guarding business and creating a professional property management and security guarding brand that provide its services to school campuses.

To the best of the Board's knowledge, information and belief, having made all reasonable enquiries, the BDZ Administrative Committee and their respective beneficial owners are independent of and not connected with the Company and its connected persons.

The Board of the Company reviews its existing businesses from time to time and explores business opportunities for business expansion and extension in order to promote the sound and quality development of the Group's business. The Board considers that the signing of the Strategic Cooperation Agreement will be beneficial to the continued development of the Company's asset management business and property management and security guarding business and further enhance the Company's position in the industry; the establishment of a training base for industrial talents will also contribute to the overall transformation and upgrading of the local economic development and create more social value.

By order of the Board  
**Greatwalle Inc.**  
**Song Xiaoming**  
*Chairman and Executive Director*

Hong Kong, 27 September 2021

*As at the date of this announcement, the executive Directors are Mr. Song Xiaoming, Ms. Song Shiqing and Ms. Lin Shuxian; the non-executive Director is Mr. Chung Man Lai; and the independent non-executive Directors are Mr. Li Zhongfei, Mr. Zhao Jinsong and Mr. Liu Chengwei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at [www.hkgem.com](http://www.hkgem.com) for 7 days from the date of its posting. This announcement will also be posted on the Company's website at [www.kingforce.com.hk](http://www.kingforce.com.hk).*