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**Lai Group Holding Company Limited**

**禮建德集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8455)**

**CHANGE OF DIRECTORS AND COMPOSITIONS OF THE AUDIT  
COMMITTEE, REMUNERATION COMMITTEE  
AND NOMINATION COMMITTEE**

The Board hereby announces that, with effect from 1 October 2021,

1. Mr. Wu Loong Cheong Paul resigned as an independent non-executive Director, a member of the Audit Committee, a member of the Remuneration Committee and the chairman of the Nomination Committee; and
2. Dr. Chu Kwan Siu Candace has been appointed as an independent non-executive Director, a member of the Audit Committee, a member of the Remuneration Committee and the chairman of the Nomination Committee.

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Lai Group Holding Company Limited (the “**Company**”) hereby announces that, with effect from 1 October 2021, Mr. Wu Loong Cheong Paul (“**Mr. Wu**”) resigned as an independent non-executive Director, a member of the audit committee (the “**Audit Committee**”), a member of the remuneration committee (the “**Remuneration Committee**”) and the chairman of the nomination committee (the “**Nomination Committee**”) of the Company due to his other personal and business commitments.

Mr. Wu has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to extend its gratitude to Mr. Wu for his valuable contributions to the Company during his tenure as the Director.

## APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that, with effect from 1 October 2021, Dr. Chu Kwan Siu Candace (“**Dr. Chu**”) has been appointed as an independent non-executive Director. The biographical information of Dr. Chu is set out below.

Dr. Chu, aged 55, has over 30 years of working experience. She has been a senior management services officer of the Efficiency Office in the Government of the Hong Kong Special Administrative Region since February 1998. She worked as a personal data officer (promotion) of the Office of the Privacy Commissioner for Personal Data from November 1996 to March 1998.

Dr. Chu also has over 22 years of teaching and research experience. She has been an associate lecturer of the Arden University in United Kingdom since May 2021, a part-time lecturer of the Open University of Hong Kong since January 2015 and a part-time project (dissertation) supervisor of the Warwick Manufacturing Group School of Professional Development of The University of Warwick in United Kingdom since September 2011. She worked as a part-time tutor of The Open University of Hong Kong from October 1999 to June 2020, a course consultant and a course developer of The Open University of Hong Kong from March 2012 to January 2013 and from July 2017 to December 2017, respectively.

Dr. Chu obtained a Doctor of Business Administration from The Hong Kong Polytechnic University in 2015, a Postgraduate Certificate in Public Policy and Management from University of York in United Kingdom in 2006, a Master of Business Administration from University of Warwick in United Kingdom in 1992, a Diploma in Marketing from The Chartered Institute of Marketing in 1992 and an Honours Diploma in Communication from Hong Kong Baptist College in 1989.

Dr. Chu has been an associate of The Chartered Institute of Marketing since 1994 and a member of Project Management Institute since 2012.

Dr. Chu was a director of the following company which was incorporated in Hong Kong with limited liability and dissolved by deregistration pursuant to Section 291AA of the predecessor Companies Ordinance (Chapter 32 of the Laws of Hong Kong).

<b>Name of company</b>	<b>Nature of Business</b>	<b>Date of dissolution by deregistration (Note)</b>
United Link Development Limited (“ <b>United Link</b> ”)	Property investment	2 April 2004

*Note:* Pursuant to section 291AA of the Predecessor Companies Ordinance, an application for deregistration can only be made if (a) the members of such company agreed to such deregistration; (b) such company has never commenced business or operation, or has ceased to carry on business or has ceased operation for more than three months immediately before application; and (c) such company has no outstanding liabilities.

Dr. Chu confirmed that there was no wrongful act on her part leading to the dissolution of United Link and she is not aware of any actual or potential claim which has been or will be made against her as a result thereof.

Save as disclosed above and as at the date of this announcement, Dr. Chu (i) does not hold any position in the Company or any of its subsidiaries, or have any other major appointments and professional qualifications; (ii) did not hold any other directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement; and (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”)) of the Company.

The Company has entered into a letter of appointment with Dr. Chu for a term of three years commencing from 1 October 2021, subject to rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company (the “**Articles**”). Pursuant to the Articles, Dr. Chu shall hold office until the first general meeting of the Company after her appointment, and be eligible for re-election at the meeting in accordance with the Articles. Pursuant to the letter of appointment, Dr. Chu is entitled to a director’s fee of HK\$120,000 per annum, which has been approved by the Remuneration Committee with reference to (among others) her qualifications, experience, responsibilities, potential contribution to the Company and the prevailing market conditions.

In addition, as at the date of this announcement, Dr. Chu does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (as defined under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, there are no other matters concerning the appointment of Dr. Chu that need to be brought to the attention of the shareholders of the Company and the Stock Exchange, nor is there any information relating to Dr. Chu that is required to be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Dr. Chu to join the Board.

## **CHANGE IN COMPOSITIONS OF THE AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

The Board also announces that with effect from 1 October 2021:

1. Mr. Wu ceased to be a member of the Audit Committee, a member of the Remuneration Committee and the chairman of the Nomination Committee; and

2. Dr. Chu has been appointed as a member of the Audit Committee, a member of the Remuneration Committee and the chairman of the Nomination Committee.

By Order of the Board  
**Lai Group Holding Company Limited**  
**Chan Lai Sin**  
*Chairman and Executive Director*

Hong Kong, 30 September 2021

*As at the date of this announcement, the Board comprises Mr. Chan Lai Sin and Ms. Wan Pui Chi as executive Directors; Ms. Lui Lai Chun, Dr. Chung Siu Kuen and Dr. Chu Kwan Siu Candace as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at [www.dic.hk](http://www.dic.hk).*