KGroup

K GROUP HOLDINGS LIMITED
千盛集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8475)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2020

Reference is made to the annual report (the "**Annual Report**") of K Group Holdings Limited (the "**Company**") for the year ended 31 August 2020 published on 26 November 2020. Unless otherwise defined, terms used in this supplemental announcement shall have the same meanings as those defined in the Annual Report.

In addition to the information provided in "Other employee benefits" under "Notes to the Consolidated Financial Statements" on page 114 of the Annual Report, the Company hereby provides supplementary information in relation to the Group's pension scheme contributions in accordance with Rule 18.34 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited as follows.

The Company only has defined contribution schemes and does not have any defined benefit plan. The Company operate its businesses mainly in Republic of Singapore. Under the Singapore Law, employers are required to pay both the employer and employee's share of the Central Provident Fund ("**CPF**") contributions every month. Employers are entitled to recover the employee's share from the employee's wages. The total CPF contributions are computed based on a specific percentage (generally ranged from 7.5% to 37%) of the payroll costs. The percentage and employee's share of CPF contribution is not fixed and is determined by the age and total wages for the calendar month of the employees.

Once the CPF contribution made, the CPF amount is belong to the employees and held in trust by statutory board of Singapore namely, Central Provident Fund Board. Once the employee leave the Company, the CPF contribution will be made till the last day of employment between the employee and the Company. There will not have any obligation for the Company to make any further contribution for the employee after the cessation of the employment contact between the employee and the Company. As such, the Company will not be able to forfeit the past contribution under any circumstances and no forfeited contributions may be used by the employer to reduce the existing level of contributions.

Save as disclosed in this supplemental announcement, the Board confirms that all other information and contents in the Annual Report remain unchanged.

By Order of the Board
K GROUP HOLDINGS LIMITED
Zhou Junqi
Chairman and Executive Director

Hong Kong, 30 September 2021

As at the date of this announcement, the executive Directors are Mr. Zhou Junqi (Chairman), Mr. Ho Zhi Yi, Levi (Chief Executive Officer), Mr. Yeap Wei Han, Melvyn (Chief Financial Officer) and Ms. Wong Pui Kei Peggy; the non-executive Director is Mr. Liu Junjie (Vice-Chairman) and the independent non-executive Directors are Mr. Ong King Keung and Mr. Law Chung Lam, Nelson.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Latest Listed Company Information page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of its publication and on the Company's website at www.kgroup.com.hk.