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EJE (HONG KONG) HOLDINGS LIMITED

壹家壹品 (香港) 控股有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8101)

VOLUNTARY ANNOUNCEMENT UPDATE ON IMPACT OF NOVEL CORONAVIRUS (COVID-19) EPIDEMIC ON BUSINESS OPERATIONS AND UPDATE ON LITIGATION INVOLVING INDIRECT WHOLLY-OWNED SUBSIDIARIES

This announcement is made by EJE (Hong Kong) Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

References are made to the announcements of the Company dated 22 July 2021, 1 August 2021 and 3 September 2021 (the “**Announcements**”) in relation to, among others, the impact of COVID-19 on business operations of the Company’s factory and the Court Cases. Unless otherwise defined, capitalised terms and expressions used in this announcement shall have the same meanings as those defined in the Announcements.

UPDATE ON BUSINESS OPERATIONS

As disclosed in the Announcements, our factory was forced to stop operation due to no electricity supply as a result of delay in our factory rental payment to the Landlord. Even though the management expected this issue to be resolved and production operation may be resumed to normal in September 2021, the situation has prolonged because of the ongoing inability to settle the outstanding rental payment.

UPDATE ON LITIGATION

The Board was recently brought to the attention of an announcement made by the Court dated 30 September 2021. According to the said Court’s announcement, a public auction will be conducted on the judicial auction platform of the Court in relation to a batch of machinery, equipment, finished products and raw materials owned by the Subsidiaries.

** For identification purpose only*

FURTHER ANNOUNCEMENT(S)

The Company will keep the shareholders and potential investors of the Company informed of any further material developments by way of announcement(s) as and when appropriate.

By order of the Board
EJE (Hong Kong) Holdings Limited
Mr. Chau Tsz Kong Alan
Executive Director

Hong Kong, 5 October 2021

As at the date of this announcement, the executive directors of the Company are Mr. Qin Yuquan, Mr. Hung Cho Sing and Mr. Chau Tsz Kong Alan; and the independent non-executive Directors are Mr. Tang Kin Chor, Mr. Chan Chun Wing and Mr. Yiu Shung Kit.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Listed Company Information” page for at least seven days from the date of its posting and the Company’s website at <http://www.ejeliving.com>.