



Monthly Return for Equity Issuer and Hong Kong Depositary Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities

For the month ended: 30 September 2021

Status: New Submission

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer: National Arts Entertainment and Culture Group Limited

Date Submitted: 07 October 2021

I. Movements in Authorised / Registered Share Capital

1. Type of shares	Ordinary shares	Class of shares	Not applicable	Listed on SEHK (Note 1)	Yes	
Stock code	08228	Description				
	Number of authorised/registered shares	Par value		Authorised/registered share capital		
Balance at close of preceding month	20,000,000,000	HKD	0.1	HKD	2,000,000,000	
Increase / decrease (-)	-18,000,000,000			HKD	-1,980,000,000	
Balance at close of the month	2,000,000,000	HKD	0.01	HKD	20,000,000	

Total authorised/registered share capital at the end of the month: HKD 20,000,000

Remarks:

On 14 September 2021, a special general meeting of the Company was held and a special resolution was passed for approving the Capital Reduction. For details, please refer to the Circular of the Company dated 20 August 2021.

II. Movements in Issued Shares

1. Type of shares	Ordinary shares	Class of shares	Not applicable	Listed on SEHK (Note 1)	Yes	
Stock code	08228	Description				
Balance at close of preceding month			8,323,868,369			
Increase / decrease (-)			-7,491,481,533			
Balance at close of the month			832,386,836			

Remarks:

On 14 September 2021, a special general meeting of the Company was held and an ordinary resolution was passed for approving the Share Consolidation. For details, please refer to the Circular of the Company dated 20 August 2021.

III. Details of Movements in Issued Shares

(A). Share Options (under Share Option Schemes of the Issuer) Not applicable

(B). Warrants to Issue Shares of the Issuer which are to be Listed

1. Type of shares issuable		Ordinary shares	Class of shares	Not applicable	Shares issuable to be listed on SEHK (Note 1)	Yes		
Stock code of shares issuable (if listed on SEHK) (Note 1)			08228					
Description of Warrants		Currency	Nominal value at close of preceding month	Movement during the month		Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto (B)	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1).	Warrant issued pursuant to the circular of the Company dated 11 September 2020	HKD	38,300,000	Others	-37,917,000	383,000	0	38,300,000
Stock code of the Warrant (if listed on SEHK) (Note 1)								
Subscription price		HKD	2.3					
Date of expiry		17 January 2024						
General Meeting approval date (if applicable)		05 October 2020						

Total B (Ordinary shares): _____ 0

Remarks:

On 14 September 2021, a special general meeting of the Company was held and an ordinary resolution and special resolution was passed for approving the Share Consolidation and the Capital Reduction respectively. Subsequent to the Capital Reorganization, the nominal value and subscription price of the Warrants has been changed. For details, please refer to the Circular of the Company dated 20 August 2021.

(C). Convertibles (i.e. Convertible into Issue Shares of the Issuer which are to be Listed)

1. Type of shares issuable	Ordinary shares	Class of shares	Not applicable	Shares issuable to be listed on SEHK (Note 1)	Yes	
Stock code of shares issuable (if listed on SEHK) (Note 1)		08228				
Description of the Convertibles	Currency	Amount at close of preceding month	Movement during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto (C)	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1). Convertible bonds issued pursuant to the Creditor's Scheme of the Company	HKD	1,244,876,198		1,244,876,198	0	226,341,126
Type of convertibles	Bond/Notes					
Stock code of the Convertibles (if listed on SEHK) (Note 1)						
Subscription/Conversion price	HKD	5.5				
General Meeting approval date (if applicable)	10 October 2019					

2. Type of shares issuable	Ordinary shares	Class of shares	Not applicable	Shares issuable to be listed on SEHK (Note 1)	Yes	
Stock code of shares issuable (if listed on SEHK) (Note 1)		08228				
Description of the Convertibles	Currency	Amount at close of preceding month	Movement during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto (C)	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1). Convertible bonds issued pursuant to the announcement of the Company dated 18 April 2021	HKD	25,000,000		25,000,000	0	25,000,000
Type of convertibles	Bond/Notes					
Stock code of the Convertibles (if listed on SEHK) (Note 1)						
Subscription/Conversion price	HKD	1				
General Meeting approval date (if applicable)						

Total C (Ordinary shares): _____ 0

Remarks:

On 14 September 2021, a special general meeting of the Company was held and an ordinary resolution and special resolution was passed for approving the Share Consolidation and the Capital Reduction respectively. Subsequent to the Capital Reorganization, the conversion price of the Convertibles has been changed. For details, please refer to the Circular of the Company dated 20 August 2021.

(D). Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be listed, including Options (other than Share Options Schemes)

1. Type of shares issuable	Ordinary shares	Class of shares	Not applicable	Shares issuable to be listed on SEHK (Note 1)	Yes	
Stock code of shares issuable (if listed on SEHK) (Note 1)		08228				
Description			General Meeting approval date (if applicable)	No. of new shares of issuer issued during the month pursuant thereto (D)	No. of new shares of issuer which may be issued pursuant thereto as at close of the month	
1).	Maximum number of Option Shares that may be issued pursuant to the circular of the Company dated 11 September 2020		05 October 2020	0	1,236,842,105	

Total D (Ordinary shares): _____ 0

Remarks:

On 14 September 2021, a special general meeting of the Company was held and an ordinary resolution and special resolution was passed for approving the Share Consolidation and the Capital Reduction respectively. Subsequent to the Capital Reorganization, the maximum number of Option Shares that may be issued has been changed. For details, please refer to the Circular of the Company dated 20 August 2021.

(E). Other Movements in Issued Share Not applicable

Total increase / decrease (-) in Ordinary shares during the month (i.e. Total of A to E) _____ 0

IV. Information about Hong Kong Depositary Receipt (HDR) Not applicable

V. Confirmations

We hereby confirm to the best knowledge, information and belief that, in relation to each of the securities issued by the issuer during the month as set out in Part III and IV which has not been previously disclosed in a return published under Main Board Rule 13.25A / GEM Rule 17.27A, it has been duly authorised by the board of directors of the listed issuer and, insofar as applicable:

(Note 2)

- (i) all money due to the listed issuer in respect of the issue of securities has been received by it;
- (ii) all pre-conditions for listing imposed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited under "Qualifications of listing" have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;
- (iv) all the securities of each class are in all respects identical (Note 2);
- (v) all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements;
- (vi) all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue;
- (vii) completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
- (viii) the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.

Submitted by: Pang Yick Him

Title: Secretary

(Director, Secretary or other Duly Authorised Officer)

Notes

1. SEHK refers to Stock Exchange of Hong Kong.
2. Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under Main Board Rule 13.25A / GEM Rule 17.27A in relation to the securities issued, no further confirmation is required to be made in this return.

3. "Identical" means in this context:
 - . the securities are of the same nominal value with the same amount called up or paid up;
 - . they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - . they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.
4. If there is insufficient space, please submit additional document.
5. In the context of repurchase of shares:
 - . "shares issuable to be listed on SEHK" should be construed as "shares repurchased listed on SEHK"; and
 - . "stock code of shares issuable (if listed on SEHK)" should be construed as "stock code of shares repurchased (if listed on SEHK)"; and
 - . "type of shares issuable" should be construed as "type of shares repurchased"; and
 - . "issue and allotment date" should be construed as "cancellation date"
6. In the context of redemption of shares:
 - . "shares issuable to be listed on SEHK" should be construed as "shares redeemed listed on SEHK"; and
 - . "stock code of shares issuable (if listed on SEHK)" should be construed as "stock code of shares redeemed (if listed on SEHK)"; and
 - . "type of shares issuable" should be construed as "type of shares redeemed"; and
 - . "issue and allotment date" should be construed as "redemption date"