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# VINCO FINANCIAL GROUP LIMITED

# 域高金融集團有限公司

(Incorporated in the Cayman Islands with limited liability)

**(Stock Code: 8340)**

## POSITIVE PROFIT ALERT

This announcement is made by Vinco Financial Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the Board's preliminary review of the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2021 and other information currently available, the Group is expected to record a net profit of not less than HK$4.5 million for the nine months ended 30 September 2021 as compared to the net loss of approximately HK$1.3 million for nine months ended 30 September 2020. Such turnaround from loss to profit in the Group's financial performance is mainly attributable to the increase in revenue generated from the Group's provision of financial advisory related services. Despite COVID-19 pandemic remains temporarily and adversely affected the macroeconomic backdrop, many corporations continue against challenging business environments and adopted to the new norm. Similarly, the Group has also adopted the new norm under the pandemic and has shown sign of recovery in the second quarter as the Group has recorded a profit attributable to owners of the Company for the three months ended 30 June 2021 and successfully turnaround its overall financial performance to a profit in the third quarter. As Hong Kong is one of the main financial centres in the world, the Group believes that with more and more corporations navigate the pandemic by adjusting their business strategies will set to become mainstream for business in the 'new normal', business sentiment will continue to improve and the Company believes the prospect of Group's business is viable and sustainable in the long run.

The Company is still in the process of finalising the third quarterly results of the Group for the nine months ended 30 September 2021. The information contained in this announcement is only based on the Board's preliminary review of the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2021 and other information currently available, which have not been audited or reviewed by the auditor or the audit committee of the Company and may be subject to possible adjustments upon further review. Shareholders and potential investors are advised to read carefully the third quarterly results announcement of the Company for the nine months ended 30 September 2021, which is expected to be published on or around end of October 2021.

**Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

By order of the Board
**Vinco Financial Group Limited**

**Lee Chun Wai**
Chairman

Hong Kong, 7 October, 2021

*As at the date hereof, the Board comprises Mr. Lee Chun Wai and Mr. Lam Yick Hing being executive directors of the Company; and the independent non-executive Directors are Mr. Lee Wing Lun, Mr. Tam King Ho, Howard and Mr. Choi Tak Fai.*