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HON CORPORATION LIMITED

中國大健康建設產業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8259)

QUARTERLY UPDATE ON STATUS OF RESUMPTION

This announcement is made by Hon Corporation Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2) and 17.26A of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcement of the Company dated 30 March 2021 in relation to the delay in publication of 2020 Annual Results and suspension of trading in shares of the Company on the Stock Exchange with effect from 9:00 a.m. on 31 March 2021; (ii) the announcement of the Company dated 21 June 2021 in relation to the Resumption Guidance; and (iii) the announcements of the Company dated 30 June 2021 and 9 July 2021 in relation to the quarterly update of business operation (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

UPDATE ON THE BUSINESS OPERATIONS OF THE GROUP

As of the date of this announcement, the Group continues to engage in the provision of construction services as a main contractor in both private and public sector and has continued its normal business operations since the suspension of trading in the Shares. The Group will continue to proactively seek for new potential business opportunities in relation to the potential cooperation for “big healthcare” (大健康) business in the PRC, with the aim of broadening its source of income and maximising return to the shareholders of the Company.

UPDATE ON RESUMPTION PROGRESS

To satisfy the Resumption Guidance, the Company is taking appropriate steps to fulfil the resumption condition and to fully comply with and address the Resumption Guidance to the Stock Exchange's satisfaction and will update the Shareholders and the potential investors on, among others, the progress as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 31 March 2021, and will remain suspended until further notice pending, among other matters, the finalisation of the 2020 Annual Results of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares of the Company.

By Order of the Board
Hon Corporation Limited
Tan Jit Pin (Chen Ribin)
Executive Director

Singapore, 12 October 2021

As at the date of this announcement, the executive Directors are Ms. Teng Ley Peng and Mr. Tan Jit Pin (Chen Ribin); the non-executive Directors is Mr. Toh Hock Ghim; and the independent non-executive Directors are Mr. Lau Wang Lap and Ms. Luk Huen Ling Claire.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page on the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company's website at www.honindustries.com.sg.